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# Argus delivered ex-ship (des) Shandong crude assessments

New pricing differentials available in our Argus Crude daily service



	des ESPO Blend	des Djeno	des Lula
<b>Origin</b>	<ul style="list-style-type: none"> <li>· Siberia</li> </ul>	<ul style="list-style-type: none"> <li>· Congo (Brazzaville)</li> </ul>	<ul style="list-style-type: none"> <li>· Brazil</li> </ul>
<b>Loadport</b>	<ul style="list-style-type: none"> <li>· Kozmino, (Russia)</li> </ul>	<ul style="list-style-type: none"> <li>· Nkossa, Djeno (Congo)</li> </ul>	<ul style="list-style-type: none"> <li>· Acu (Brazil); La Paloma (Uruguay); Santos basin FPSO (Brazil)</li> </ul>
<b>Destination port</b>	<ul style="list-style-type: none"> <li>· Qingdao, Huangdao, Dongjiakou, Rizhao and Yantai</li> </ul>	<ul style="list-style-type: none"> <li>· Qingdao, Huangdao, Dongjiakou, Rizhao and Yantai</li> </ul>	<ul style="list-style-type: none"> <li>· Qingdao, Huangdao, Dongjiakou, Rizhao and Yantai</li> </ul>
<b>Average transaction volume</b>	<ul style="list-style-type: none"> <li>· 120,000 b/d</li> </ul>	<ul style="list-style-type: none"> <li>· 100,000 b/d</li> </ul>	<ul style="list-style-type: none"> <li>· 240,000 b/d</li> </ul>
<b>Description</b>	<ul style="list-style-type: none"> <li>· Differential to Ice Brent M1 in the month of delivery</li> </ul>	<ul style="list-style-type: none"> <li>· Differential to Ice Brent M1 in the month of delivery</li> </ul>	<ul style="list-style-type: none"> <li>· Differential to Ice Brent M1 in the month of delivery</li> </ul>
<b>Quality</b>	<ul style="list-style-type: none"> <li>· API° 35.6 / sulphur 0.48%</li> </ul>	<ul style="list-style-type: none"> <li>· API° 27.6 / sulphur 0.34%</li> </ul>	<ul style="list-style-type: none"> <li>· API° 29.3 / sulphur 0.36%</li> </ul>
<b>How Argus assesses the price</b>	<ul style="list-style-type: none"> <li>· Full range of trades</li> </ul>	<ul style="list-style-type: none"> <li>· Full range of trades</li> </ul>	<ul style="list-style-type: none"> <li>· Full range of trades</li> </ul>
<b>Benefits</b>	<ul style="list-style-type: none"> <li>· Barometer of regional prices; contrasting with very liquid price for ESPO gives full visibility down the seaborne supply chain</li> </ul>	<ul style="list-style-type: none"> <li>· Brings price transparency at the point of sale to trading companies buying or selling west African crude</li> </ul>	<ul style="list-style-type: none"> <li>· First-ever delivered Asia price for Brazilian pre-salt stream</li> </ul>
<b>Price assessment names and code for contracts</b>	<ul style="list-style-type: none"> <li>· PA0025006 ESPO Blend delivered ex-ship Shandong month</li> </ul>	<ul style="list-style-type: none"> <li>· PA0025004 Djeno delivered ex-ship Shandong month</li> </ul>	<ul style="list-style-type: none"> <li>· PA0025005 Lula delivered ex-ship Shandong month</li> </ul>