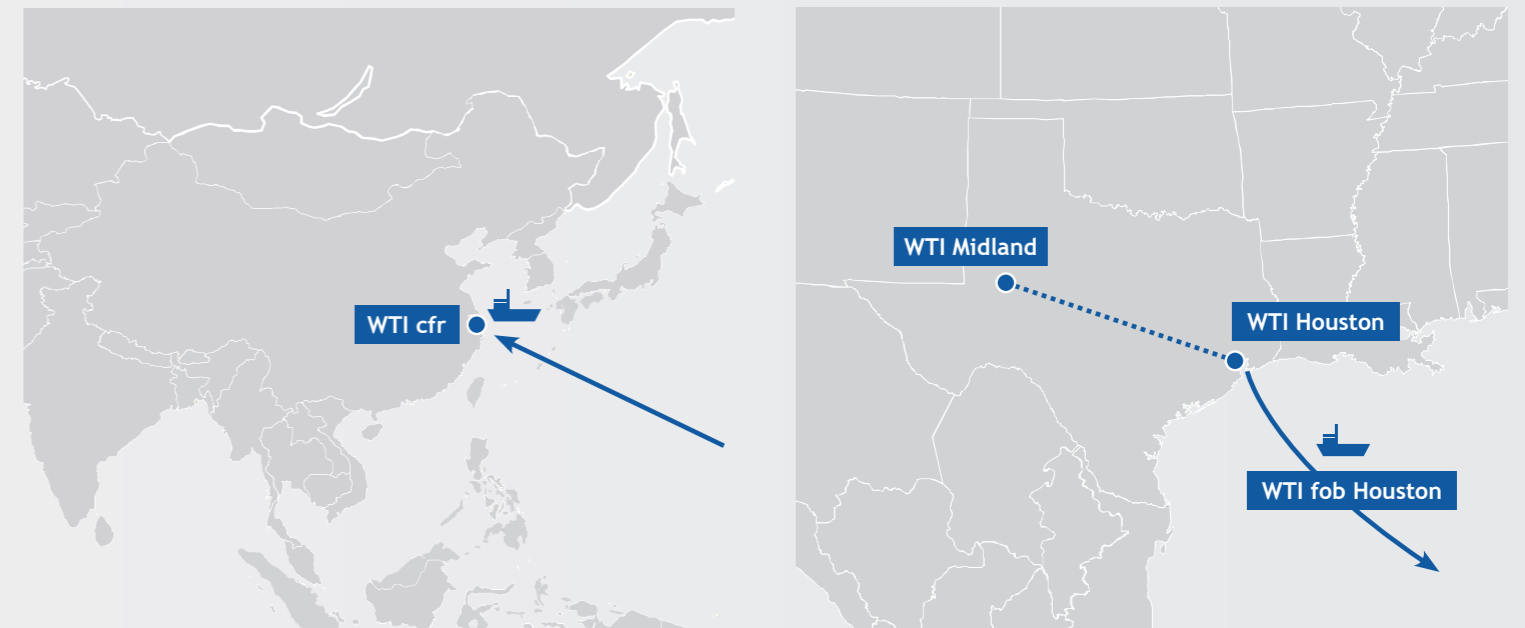




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# Argus WTI crude prices along the value chain

Discover which price works best for your business.



## Inland US: WTI Midland

- Key price for WTI near the wellhead

- Volume weighted average

- Accurate reflection of Permian shale basin quality crude oil

- Swaps
- Physical contracts
- Internal transfer price

- Argus Crude
- Argus Americas Crude

- PA0003358  
WTI Midland weighted average month

## US Gulf coast: WTI Houston

- Key price for US domestic WTI at the shore
- A major refining center

- Volume weighted average

- Reflects coastal value
- Very liquid and transparent
- Major storage hub
- Extensive logistics
- Hedgable

- Physical contracts
- Paper contracts
- Internal transfer price

- Argus Crude
- Argus Americas Crude

- PA0016059  
WTI Houston weighted average month

## Waterborne: WTI fob Houston

- WTI free-on-board price in Houston port area

- Midpoint price assessment

- International waterborne price
- Meeting point between US domestic suppliers and international buyers

- Physical contracts
- Internal transfer price
- Mark-to-market

- Argus Crude
- Argus Americas Crude

- PA0024937  
WTI fob Houston

## Ningbo, China Port: WTI cfr

- Delivered China price for WTI

- Midpoint price assessment + freight

- Price for purchasing on shore at Ningbo, China

- Physical contracts
- Internal transfer price
- Mark-to-market

- Argus Crude

- PA0019446  
WTI Houston cfr China month

### How Argus assesses the price

### Benefits

### Price assessment uses

### Daily price assessment available in

### Price assessment names and codes for contracts