

Gasoline and Diesel Prices in Mexico – IEPS TAXES



What is the IEPS Tax?

Special Tax on Production and Services*

It is an excise tax: inland tax for transactions (sales of nationally produced barrels or imports)

*Know in Spanish as *Impuesto Especial sobre Producción y Servicios*

Is IEPS being constantly modified by the government?

No, IEPS taxes are defined on a yearly basis.

The government has announced fiscal incentives applicable to short term and to one specific IEPS.

Is it deterring exports to Mexico?



No, excise taxes are always passed onto the final consumer. Importers of gasoline or diesel who pay this tax will be able to get it back in the transaction to the next step in the supply chain. The final consumer ultimately pays all IEPS.

There are actually three IEPS taxes applicable to gasoline and diesel



Transactional IEPS



Carbon IEPS



States and Municipalities IEPS

Get all the information you need to navigate the Mexican Energy Reform

A year into the program, the **Argus Mexican Refined Products Markets Conference** gathers key market participants to discuss the real-world impact of these historic policy changes.

Join us in **Houston, October 17-19**, to network, gain insight and do business at this exciting and timely industry event.

For more information and to register, visit www.argusmedia.com/Mexican-Refined-Products



argusmedia.com