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Argus Methanol

Issue 26-221 | Monday 9 November 2026

HIGHLIGHTS

Americas

- Barge prices decline as sellers cut offers.
- WTI falls even as Mideast attacks continue.

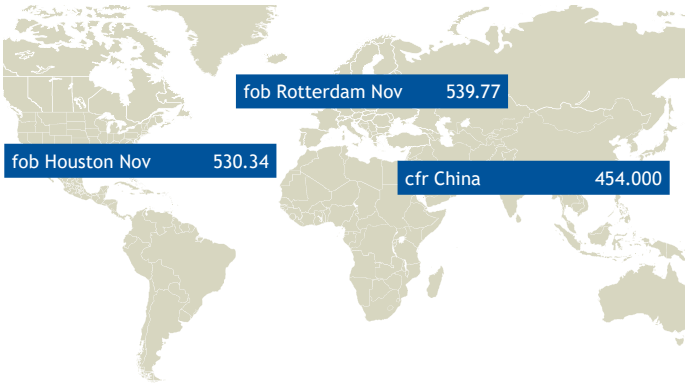
Europe

- Prices rollover on quiet market.
- Rhine water levels remain a concern.

Asia-Pacific

- China prices rise today.
- Asia market discussions muted amid Diwali holiday.

Methanol prices $/t

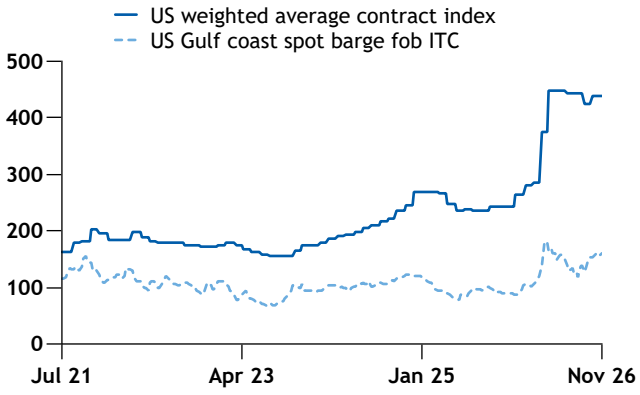


Methanol prices

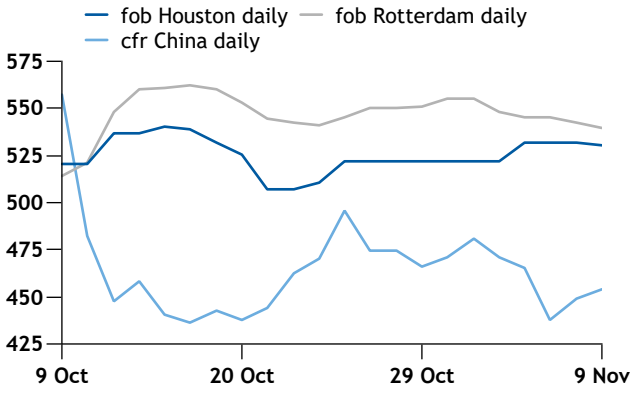
	Timing	Index	Low	High	±	Index	Low	High	±
Americas			¢/USG				$/t		
fob Houston barge	Nov	159.50	159.00	160.00	-0.50	530.34*	528.68*	532.00*	-1.67*
fob Houston barge	Dec	161.50	161.00	162.00	-0.50	536.99*	535.33*	538.65*	-1.66*
Europe			€/t				$/t		
fob Rotterdam barge	Nov	482.50	480.00	485.00	-2.50	539.77*	536.97*	542.57*	-2.61*
Asia-Pacific			¥/t				$/t		
cfr China							440.00*	468.00*	+5.00*
cfr China, non-sanctioned							445.00*	468.00*	+5.00*
China domestic ex-tank	prompt delivery		3,710	3,810	+60		458.72*	471.28*	+7.38*
China domestic ex-tank	forward delivery		3,600	3,780	+40		444.89*	467.51*	+4.86*

*converted from original units

US methanol spot prices vs contract values ¢/USG



Methanol prices $/t



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COMMENTARY

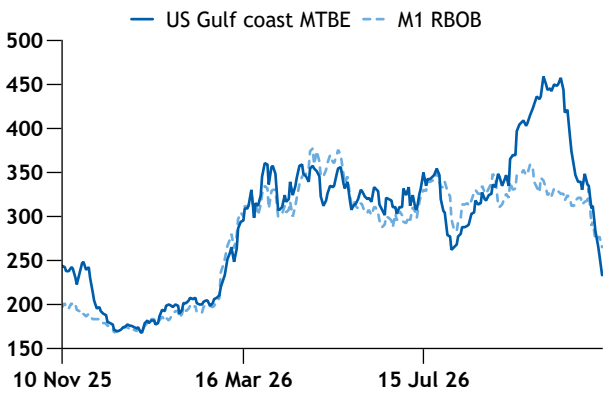
Americas

US Gulf coast spot methanol prices were assessed lower today while trade activity was mostly thin. Sellers cut November barge offers by 1¢/USG to 160¢/USG fob ITC against no bid as buyers remained on the sidelines.

December sellers offered barges at 162¢/USG, matching trade from the close of last week, but buyers for second-month delivery were absent. The November-to-December spread held at a 2¢/USG contango. Offers for January emerged at 162¢/USG fob ITC.

US benchmark WTI crude fell today on speculation that efforts to end the war with Iran will gather pace after Democrats' clean sweep of Congress in midterm elections, even as attacks continued in the Middle East. December Nymex WTI fell by $3.98/bl to $86.85/bl while January Ice Brent fell by $5.75/bl to $92.57/bl.

US Gulf coast MTBE vs M1 RBOB *¢/USG*



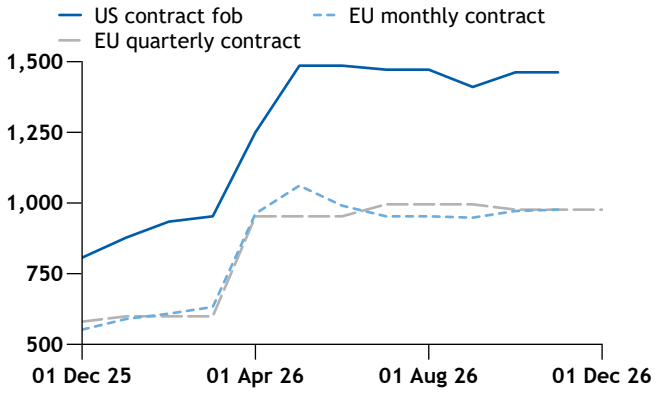
Europe

The European methanol market was quiet on Monday, with weak demand and high energy costs persisting. Prices were assessed €2.50/t lower than the previous session at €480-485/t on a fob Rotterdam basis for November loading.

Bids around €470/t for most of the session failed to meet an unchanged offer level of €485/t. *Argus* assessed the market with a notional €5/t spread, with a midpoint in line with a deal heard at €482/t for November loading, but not fully confirmed by *Argus*.

Similar bids and offers were reported for loadings in December and January, but no deals were concluded. Low water levels on the Rhine river in Germany continues to hamper logistics for many chemicals in Europe including methanol.

Atlantic Basin contract prices *$/t*



Asia-Pacific

China's methanol prices rose today. Methanol futures gained in morning trading before retreating in the afternoon, tracking a fall in crude prices.

Lianhong's 460,000 t/yr MTO unit and Yangmei's 300,000 t/yr MTO unit could likely resume operations this month supported market sentiment according to market players, although neither company has confirmed the plans.

Prompt cargoes in China were traded at Yn3,710-3,810/t ex-tank Taicang, or $459-471/t on an import parity basis, up by Yn40-80/t.

Prices for domestic forward-delivery cargoes rose by Yn40/t to Yn3,600-3,780/t ex-tank Taicang, equivalent to $445-468/t on an import parity basis.

Asia market discussions were muted today because of the Diwali holiday.

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GLOBAL PRICES

Global prices							
		06 Nov				October	
US		¢/USG	±	$/t	±		¢/USG
US Contract Index - range		436.00-443.00		1,450-1,473			436.00-443.00
US Contract Index - wtd avg		439.20		1,460			439.20
Methanex MNDRP	Nov	436.00		1,450			436.00
Valenz - US MPP		443.00		1,473			443.00
US spot - TX GC barge	06 Nov	160.00-160.00	+3.00	532-532	+10	30 Oct	156.00-158.00
						23 Oct	152.00-161.00
						16 Oct	159.00-164.00
						09 Oct	155.00-158.00
						02 Oct	153.00-155.00
US spot - TX GC barge wtd avg	Oct	146.16	+7.25	486	+24	Sep	138.91
USGC fob contract, non-discount		436.00-443.00		1,450-1,473			436.00-443.00
Truck/railcar		¢/USG	±	$/t	±		¢/USG
fob USGC		160.00-165.00	+6.50	532-549	+22		152.00-160.00
fob US northeast		205.00-210.00	+2.50	682-698	+8		200.00-210.00
fob US southeast		170.00-175.00	+8.00	565-582	+27		162.00-167.00
fob US Midwest		190.00-200.00	+7.50	632-665	+25		185.00-190.00
Acetic acid				$/t	±		$/t
US Gulf coast acetic acid cost of production				315.33	-11.67		341.08
Canada		C$/t	±	$/t	±		C$/t
Western Canada distributor price		1,100.00	+20.00	780.00	+6.00		1,080.00
Brazil		BRL/t	±	$/t	±		BRL/t
Ex-tank Paranagua month 1		2,800.00-2,820.00	+55.00	509.23-512.87	+3.70		2,450.00-2,900.00
Asia-Pacific		¢/USG	±	$/t	±		¢/USG
cfr China		131-146	-6.77	435.00-485.00	-23		128-173
cfr China, non-sanctioned		132-146	-6.77	440.00-485.00	-23		129-173
fob China		162-165		540.00-550.00			162-202
cfr South Korea		177-186		590.00-620.00			174-186
cfr Taiwan		174-177		580.00-590.00			174-199
cfr southeast Asia		183-197		610.00-655.00			183-197
cfr India WC		165-174	-1.50	550.00-580.00	-5		150-177
cfr India WC, non-sanctioned		168-174	-1.50	560.00-580.00	-5		156-177
Methanex APCP	Nov	211		700.00			211
Methanex CPCP	Nov	188		625.00			188
China domestic		Yn/t	±	$/t	±		Yn/t
East China domestic ex-tank, prompt		3,600-3,960	-260.00	445-491	-32.50		3,810-4,850
East China domestic ex-tank, forward		3,540-3,910	-187.50	438-484	-24.00		3,480-4,650
South China domestic ex-tank, prompt		3,810-4,100	-110.00	472-508	-13.50		3,780-4,700
India domestic		INR/kg	±	$/t	±		INR/kg
India domestic ex-tank		58.50-60.00	-1.25	580-595	-5.72		53.00-62.00
Europe	Timing	€/t	±	$/t	±	Previous	€/t
Europe contract	4Q26	861.00	-10.00	976.63	-16.30	3Q26	871.00
Methanex MEPCP	4Q26	875.00	-40.00	992.51	-50.58	3Q26	915.00
T2 fob Rotterdam spot	06 Nov	494.00-496.00	+5.00	552.00-555.00	+5.00		482.00-498.00
T2 fob Rotterdam spot VWA	Oct	479.50	+60.00	536.77	+64.36	Sep	419.50
Europe monthly contract	Nov	875.00	+20.00	974.28	+3.90	Oct	855.00

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ANNOUNCEMENTS

Argus successfully completes annual Iosco assurance review

Argus has completed the 13th external assurance review of its price benchmarks covering crude oil, oil products, LPG, chemicals, thermal and coking coal, natural gas, biofuels, biomass, metals, fertilizers and agricultural markets. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group Iosco's Principles for Oil Price Reporting Agencies, and Iosco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website https://www.argusmedia.com/en/about-us/governance-compliance

ANNOUNCEMENTS

European daily methanol early close on 24, 31 December

Following consultation, *Argus* will close its daily European methanol market assessments at 13:00 London time on Thursday 24 December and Thursday 31 December.

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