

Methanol prices									
	Timing	Index	Low	High	±	Index	Low	High	±
Americas			¢/USG			\$/t			
fob Houston barge	Mar	109.50	109.00	110.00	nc	364.09*	362.43*	365.75*	nc
fob Houston barge	Apr	109.50	109.00	110.00	nc	364.09*	362.43*	365.75*	nc
Europe			€/t			\$/t			
fob Rotterdam barge	Mar	350.50	350.50	350.50	+0.25	367.90*	367.90*	367.90*	+3.47*
Asia-Pacific			¥/t			\$/t			
cfr China							300.00*	305.00*	+2.00*
China domestic ex-tank	prompt delivery		2,635	2,640	+25		296.29*	296.87*	+2.48*
China domestic ex-tank	2-4 weeks delivery		2,665	2,685	+23		299.74*	302.04*	+2.18*

*converted from original units

Tables include hyperlinks to those values maintained in the Argus database.

COMMENTARY

Americas

US Gulf coast methanol buyers remained on the sidelines as sellers decreased offers by 1¢/USG to 110¢/USG fob ITC.

Prices today were stable and persisted at a four-month low in the absence of trade and stable market fundamentals.

No positions emerged for April delivery, with market participants still indicating a flat March-to-April spread.

Natural gas feed into the Methanex Geismar 2 complex in Louisiana halted completely, according to the latest data from Gulf South Pipeline Company. It is understood the unit is undergoing a turnaround, various sources said. The OCI Beaumont plant also remains off line for maintenance.

Downstream, MTBE spot prices fell by 1.50¢/USG to 212.50¢/USG fob USGC on plentiful inventories. The MTBE spread to the benchmark Nymex futures contract shifted to a 6.25¢/USG discount against April RBOB.

B100 biodiesel prices fell by 8.46¢/USG to 354.50¢/USG fob Houston on lower RINs costs.

Europe

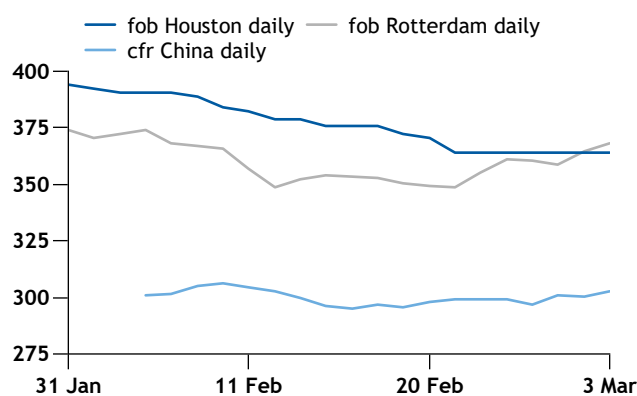
The spot market in Europe saw some liquidity on Monday.

In Europe, spot methanol barge deals were heard concluded for a barge with March through April loading dates at €352/t and for a barge with an April laycan at €347/t.

Europe deals		
Timing	Price €/t	Volume t
16 Mar-15 Apr	352.00	1000
Apr	347.00	1000

Methanol prices

\$/t



Asia-Pacific

Methanol prices in China rose today in line with a 0.93pc increase in methanol futures.

Prompt cargoes were traded 20-30 yuan/t higher than yesterday at Yn2,635-2,640 /t ex-tank Taicang.

ANNOUNCEMENT

Argus successfully completes annual Iosco assurance review

Argus has completed the 13th external assurance review of its price benchmarks covering crude oil, oil products, LPG, chemicals, thermal and coking coal, natural gas, biofuels, biomass, metals, fertilizers and agricultural markets. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group Iosco's Principles for Oil Price Reporting Agencies, and Iosco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website <https://www.argusmedia.com/en/about-us/governance-compliance>

Domestic forward cargoes were sold at Yn2,665-2,685/t ex-tank Taicang or \$300-302/t on an import parity basis, up by Yn20-25/t from last Friday.

ANNOUNCEMENT

Proposed early European methanol close 17 April

Argus proposes to close its daily European methanol market assessments at 13:00 London time on Thursday 17 April because of a potential lack of representative physical market liquidity to underpin price assessments before a holiday.

Argus will accept comments on this proposed change until 17 March. To discuss comments on this proposal, please contact Victoria Baghdjian at victoria.baghdjian@argusmedia.com. Formal comments should be marked as such and may be submitted by email to victoria.baghdjian@argusmedia.com and received by 17 March. Please note, formal comments will be published after the consultation period unless confidentiality is specifically requested.

For imports, no deals were fixed. A trading firm bid \$305/t cfr China against offers at \$308/t cfr China for March arrivals.

Besides, a trading firm bid \$350/t cfr Taiwan for 5,000t cargoes for early April arrivals.



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