

Argus report sample

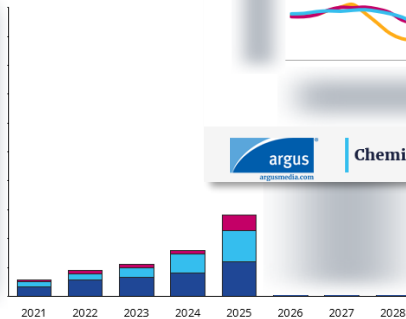
Argus Recycled Polymers Outlook

December 2025

Chemical Recycling C

Delays very common in pyrolysis online

Pyrolysis output c
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■ Americas ■ E



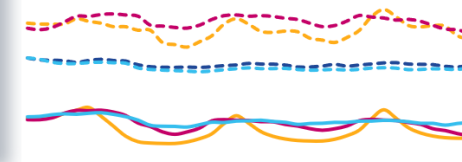
Executive Summary: Recycled Polymers Outlook

Stable prices expected in January as restocking coincides with increased collection over the holiday season. Seasonal uptick in bales and packaging grades in Q1-Q2 supported by bottoming out of virgin prices and some virgin price increases in 2026

- Climbing virgin prices support rPET demand into cost-saving applications in US west coast. In Europe, steady low virgin prices limit seasonal rPET price increases. Low demand combined with declining virgin PET prices put pressure to Northeast Asian and Southeast Asian rPET markets.
- Rise in virgin HDPE prices means US HDPE bale and rHDPE pellet prices can increase in line with seasonal demand peaks but are unlikely to recover to 2025 levels. In Europe, seasonal price rises for rigid polyolefin bales and recycled pellets in 1Q and 2Q 2026 will be muted by sustained decreases in virgin prices during 2025, putting pressure on cost-saving applications. Asia recycled rigid polyolefin prices also face pressure from weak virgin prices.
- Waste Shipment Regulation provisions from 21 April 2026 will

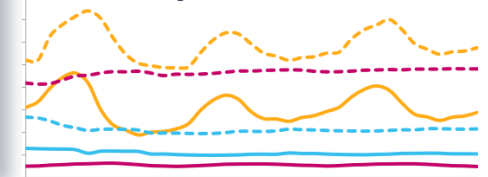
Global PET bales and recyclates

US west coast bottle bale US west coast pellet
N Europe bale N Europe food grade pellet
NEA food grade pellet SEA bottle bale



Global polyolefin rigid bales and recyclates

US HDPE natural bale US rHDPE BM natural
NWE HDPE rigid bale NWE rHDPE BM natural



About this report

The Argus Recycled Polymer Outlook is a 24-month rolling forecast of recycled polymer prices plus data-driven insight for key recycled resins in Europe, America and Asia.

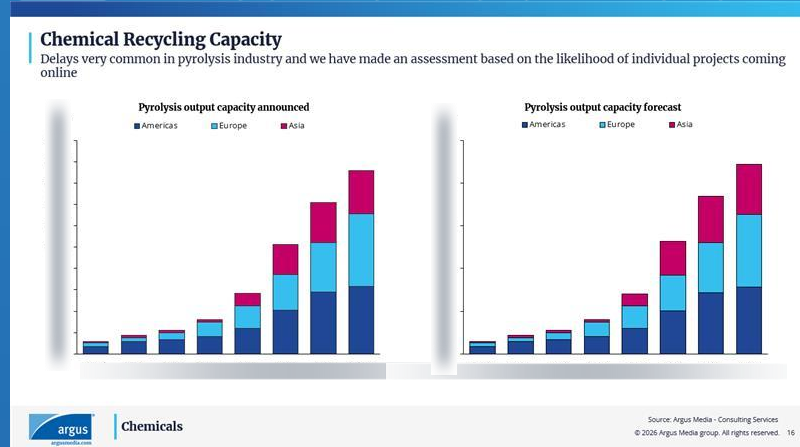
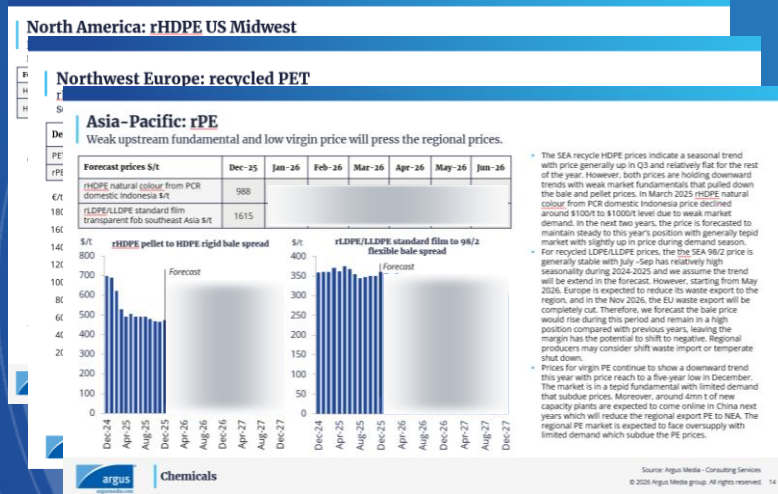
Subscribers receive access to a live interactive workspace, a monthly PowerPoint PDF written by our experts, plus the accompanying Excel data files.

This is a short sample of the full 25-page report only.

[Click here to find out more and get in touch](#)



The full report includes:



Legislation factsheet - Europe

Legislation name	Key mandate(s)	Polymers impacted	Key impact on recycled markets	Enactment date	Status
EU Single-Use Plastics Directive (Directive 2019/904) (SUPD)					
California Assembly Bill 793 (AB 793)					
EU Waste Shipment Regulation					
EU Packaging and Packaging Waste Regulation (PPWR)					
Regulation on Circularity Requirements for Vehicle Design and End-of-Life Vehicles					
Iowa Code, Chapter 445C and Iowa Administrative Code Chapter 445.10 (Beverage Container Control Law)					

Legislation factsheet - North America

Legislation name	Key mandate(s)	Polymers impacted	Key impact on recycled markets	Enactment date	Status
Singapore Resource Sustainability Act					
California Beverage Container Recycling and Litter Reduction Act					
Malaysia National Roadmap Towards Zero Single-Use Plastics 2018-2030					
Thailand Roadmap on plastic waste management 2018-2030					
Indonesia Road Map of Waste Production by Producer					
Vietnam Law on Environmental Protection					
Philippines Extended Producer Responsibility Act (RA 11898)					

Legislation factsheet - SEA

Legislation name	Key mandate(s)	Polymers impacted	Key impact on recycled markets	Enactment date	Status
Singapore Resource Sustainability Act					
California Beverage Container Recycling and Litter Reduction Act					
Malaysia National Roadmap Towards Zero Single-Use Plastics 2018-2030					
Thailand Roadmap on plastic waste management 2018-2030					
Indonesia Road Map of Waste Production by Producer					
Vietnam Law on Environmental Protection					
Philippines Extended Producer Responsibility Act (RA 11898)					

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- 24-month forecast for key recycled grades covering rPET and rPolyolefins (rPP, rHDPE, rLLDPE)
- Snapshots of key resin types per **region** (Europe, America and Asia) with **charts** and **commentary** related to forecast drivers e.g. virgin price, other global markets and legislation.

- 3-year pyrolysis output capacity forecast

- Factsheets **summarising legislation developments** per region to understand key supply and demand drivers in related markets

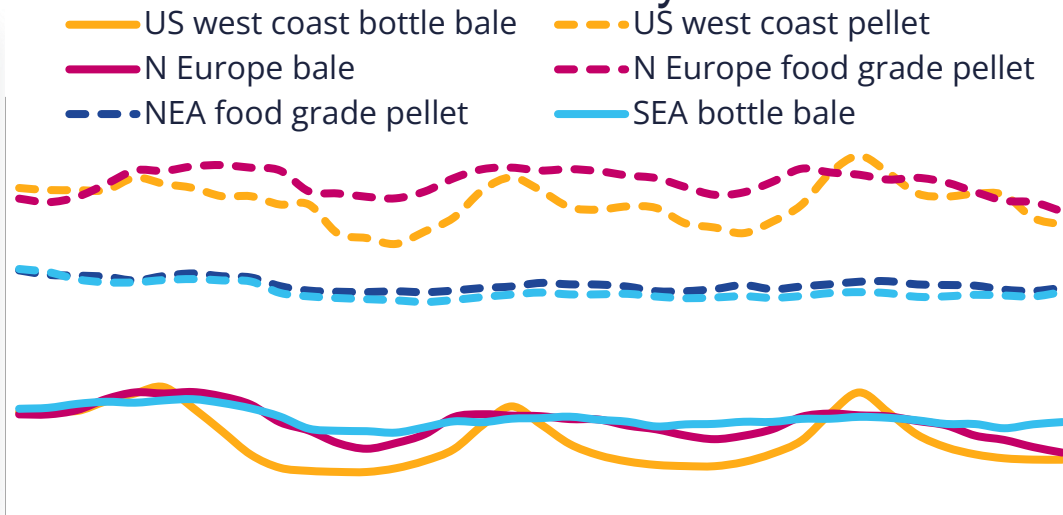
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Executive Summary: Recycled Polymers Outlook

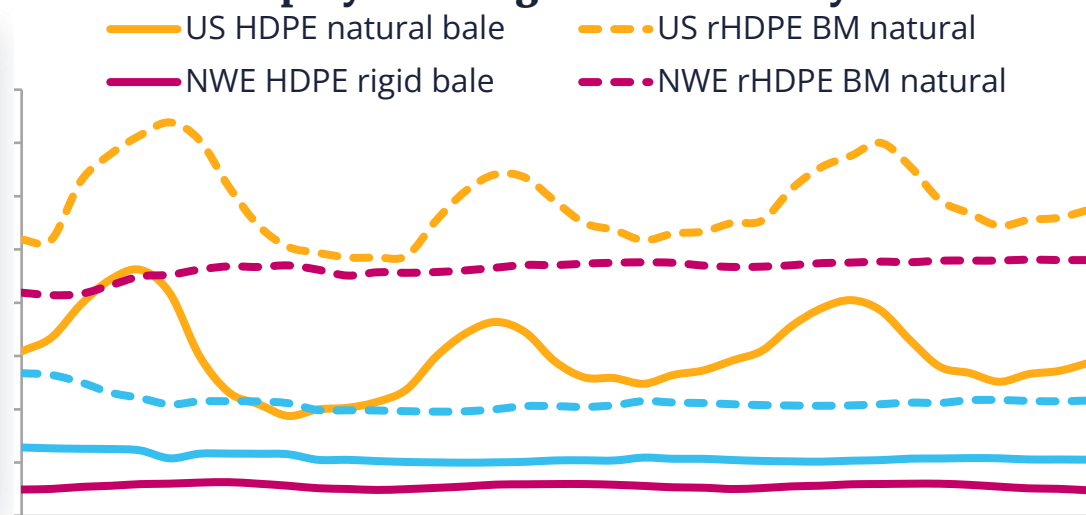
Stable prices expected in January as restocking coincides with increased collection over the holiday season. Seasonal uptick in bales and packaging grades in Q1-Q2 supported by bottoming out of virgin prices and some virgin price increases in 2026

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- Rise in virgin HDPE prices means US HDPE bale and rHDPE pellet prices can increase in line with seasonal demand peaks but are unlikely to recover to 2025 levels. In Europe, seasonal price rises for rigid polyolefin bales and recycled pellets in 1Q and 2Q 2026 will be muted by sustained decreases in virgin prices during 2025, putting pressure on cost-saving applications. Asia recycled rigid polyolefin prices also face pressure from weak virgin prices.
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Global PET bales and recyclates

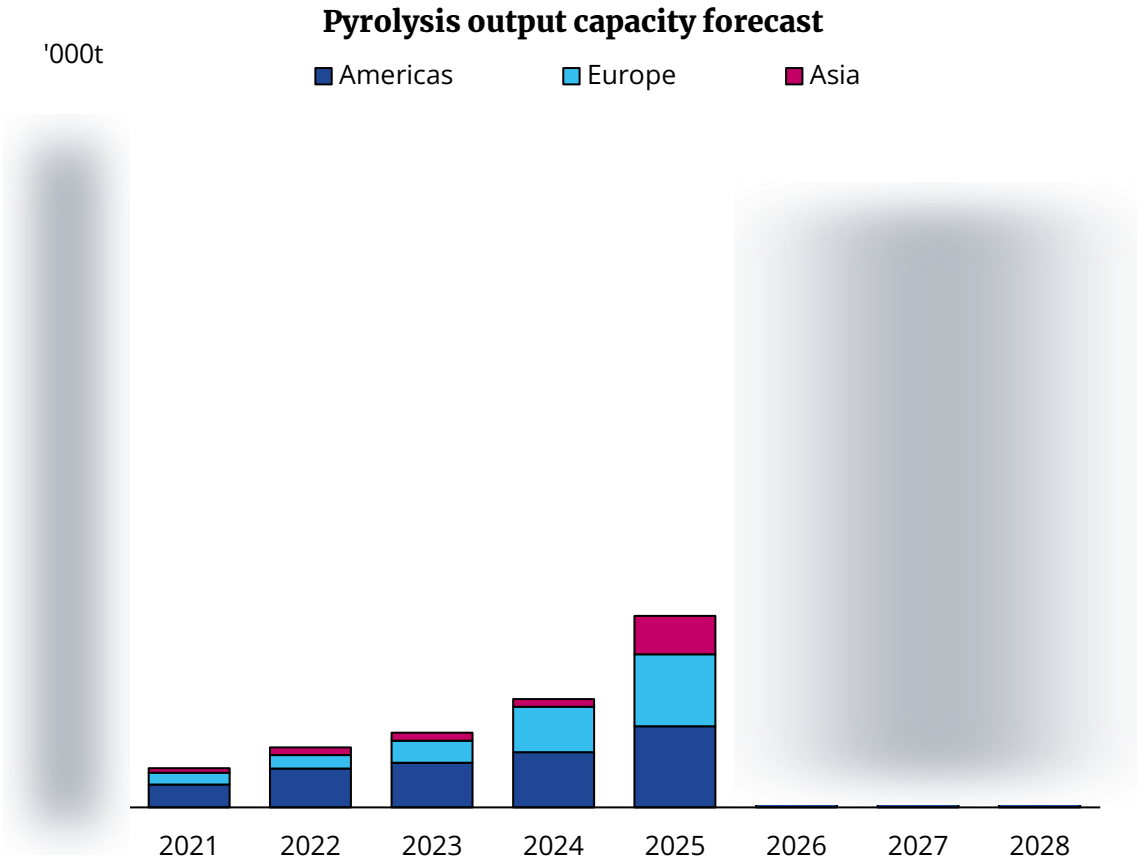
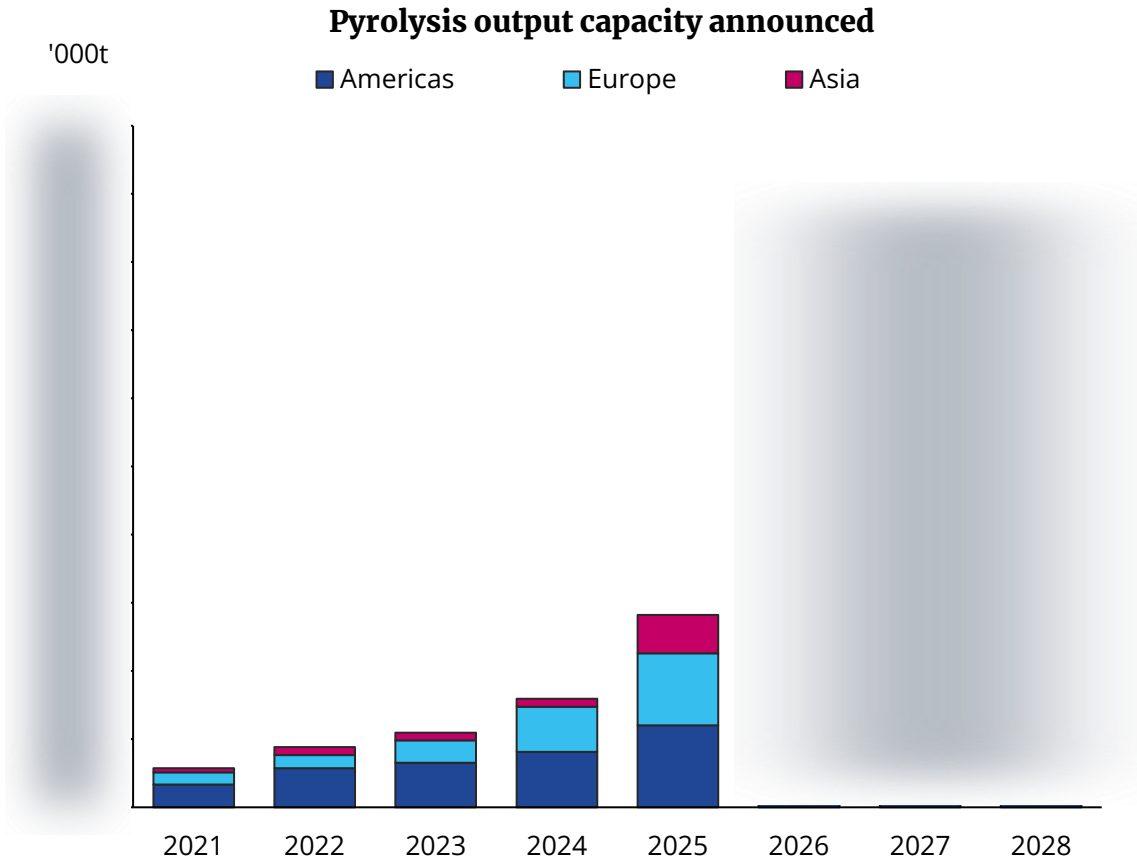


Global polyolefin rigid bales and recyclates



Chemical Recycling Capacity

Delays very common in pyrolysis industry and we have made an assessment based on the likelihood of individual projects coming online




Legislation factsheet – SEA

Legislation name	Key mandate(s)	Polymers impacted include	Key impact on recycled markets	Enactment date	Status
Singapore- Resource Sustainability Act					
Malaysia- National Roadmap Towards Zero Single-Use Plastics 2018-2030					
Thailand- Roadmap on plastic waste management 2018-2030					
Indonesia- Road Map of Waste Production by Producer					
Vietnam- Law on Environmental Protection					
Philippines- Extended Producer Responsibility ACT (RA 11898)					

Excel Data Export - Sample

12 months history + 24 months forecast, refreshed every month

	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN			
1	Argus direct																																									
2	Copyright © 2025 Argus Media																																									
3	Recycled PET and recycled polyolefins price page																																									
4	Region	Price	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul 27	Aug 27	Sep 27	Oct 27	Nov 27	Dec 27			
6	US	PET bottle bale A grade US west coast ex-works c/lb	26	26	26	28	30	32																																		
7	US	PET bottle bale A grade US west coast ex-works \$/t	568	582	573	626	667	701																																		
8	US	rPET flake colourless US west coast ex-works c/lb	60	58	58	58	63	62																																		
9	US	rPET flake colourless US west coast ex-works \$/t	1,323	1,273	1,273	1,273	1,383	1,367																																		
10	US	rPET pellet US west coast ex-works c/lb	73	73	73	79	82	80																																		
11	US	rPET pellet US west coast ex-works \$/t	1,764	1,753	1,753	1,753	1,819	1,786																																		
12	US	HDPE bottle bale natural PCR ex-works US midwest c/lb	63	75	89	100	104	94																																		
13	US	HDPE bottle bale natural PCR ex-works US midwest \$/t	1,543	1,671	1,984	2,218	2,309	2,090																																		
14	US	HDPE bottle bale coloured PCR ex-works US midwest c/lb	10	8	9	11	12	6																																		
15	US	HDPE bottle bale coloured PCR ex-works US midwest \$/t	220	185	196	247	265	139																																		
16	US	rHDPE BM FDA approved natural PCR ex-works US midwest c/lb	117	117	141	153	161	166																																		
17	US	rHDPE BM FDA approved natural PCR ex-works US midwest \$/t	2,590	2,590	3,142	3,395	3,571	3,693																																		
18	US	rHDPE BM non-FDA approved light grey PCR ex-works US midwest c/lb	46	44	47	47	47	47																																		
19	US	rHDPE BM non-FDA approved light grey PCR ex-works US midwest \$/t	1,025	981	1,047	1,047	1,047	1,047																																		
20	US	HDPE general purpose black/dark ex-works US midwest c/lb	35	35	38	38	38	38																																		
21	US	HDPE general purpose black/dark ex-works US midwest \$/t	783	783	838	838	849	838																																		
22	Europe	PET bottle bale colourless del N Europe l/t	530	536	555	589	600	591																																		
23	Europe	PET bottle bale colourless del N Europe \$/t	555	555	578	637	672	667																																		
24	Europe	rPET flake colourless del NWE l/t	1,300	1,300	1,324	1,340	1,360	1,359																																		
25	Europe	rPET flake colourless del NWE \$/t	1,361	1,346	1,373	1,449	1,524	1,533																																		
26	Europe	rPET food grade pellet del NWE l/t	1,630	1,630	1,648	1,650	1,658	1,644																																		
27	Europe	rPET food grade pellet del NWE \$/t	1,707	1,688	1,716	1,785	1,857	1,855																																		
28	Europe	HDPE rigid bale (D329 or equivalent) del NWE l/t	235	243	260	260	265	267																																		
29	Europe	HDPE rigid bale (D329 or equivalent) del NWE \$/t	246	252	271	281	297	301																																		
30	Europe	rHDPE BM natural from PCR deodorised del NWE l/t	2,000	2,000	2,000	2,000	2,005	2,005																																		
31	Europe	rHDPE BM natural from PCR deodorised del NWE \$/t	2,094	2,071	2,083	2,163	2,247	2,262																																		
32	Europe	rHDPE BM white from PCR deodorised del NWE l/t	1,800	1,800	1,800	1,800	1,810	1,810																																		
33	Europe	rHDPE BM white from PCR deodorised del NWE \$/t	1,885	1,864	1,875	1,947	2,028	2,042																																		
34	Europe	rHDPE pipe dark/black del NWE l/t	796	785	785	785	785	770																																		
35	Europe	rHDPE pipe dark/black del NWE \$/t	834	813	818	849	880	869																																		
36	Europe	38/2 flexible PE bale post-commercial del NWE l/t	369	375	409	418	429	430																																		
37	Europe	38/2 flexible PE bale post-commercial del NWE \$/t	386	390	426	452	480	508																																		
38	Europe	rLDPE/LLDPE standard film transparent del NWE l/t	1,021	1,028	1,050	1,064	1,084	1,095																																		
39	Europe	rLDPE/LLDPE standard film transparent del NWE \$/t	1,069	1,064	1,094	1,150	1,215	1,235																																		
40	Europe	PP rigid bale PCR (D324 or equivalent) del NWE l/t	80	96	153	191	205	201																																		
41	Europe	PP rigid bale PCR (D324 or equivalent) del NWE \$/t	84	99	165	207	230	227																																		
42	Europe	rPP IM dark/black del NWE l/t	725	725	740	768	803	805																																		
43	Europe	rPP IM dark/black del NWE \$/t	753	751	771	830	859	908																																		
44	Europe	rPP light packaging deodorised del NWE l/t	1,675	1,673	1,695	1,695	1,695	1,695																																		
45	Europe	rPP light packaging deodorised del NWE \$/t	1,754	1,733	1,766	1,833	1,900	1,912																																		
46	Asia-Pacific	rPET flakes domestic China \$/t	896	873	873	863	811	821																																		
47	Asia-Pacific	rPET food grade pellets 100pc recycled fob northeast Asia \$/t	1,324	1,300	1,296	1,290	1,270	1,294																																		
48	Asia-Pacific	PET bottle bale colourless domestic Indonesia \$/t	585	590	611	623	618	630																																		
49	Asia-Pacific	rPET food grade flakes colourless fob southeast Asia \$/t	975	967	941	930	941	962																																		
50	Asia-Pacific	rPET pellets fob southeast Asia \$/t	1,331	1,315	1,276	1,260	1,260	1,273																																		
51	Asia-Pacific	HDPE rigid bale PCR domestic Indonesia \$/t	641	633	629	626	614	539																																		
52	Asia-Pacific	rHDPE natural colour from PCR domestic Indonesia \$/t	1,339	1,322	1,253	1,156	1,105	1,045																																		
53	Asia-Pacific	38/2 flexible PE bale post commercial cif southeast Asia \$/t	461	460	460	450	458	433																																		
54	Asia-Pacific	rLDPE/LLDPE standard film transparent fob southeast Asia \$/t	820	820	820	820	820	808																																		

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Anna is an analyst in the London office focusing on olefins and co-products modelling. Her experience includes working at Ovation Data where she managed and analyzed seismic data and deliverables on behalf of a global geophysical company. She holds a BA in geography with international study from the University of Manchester.



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Elizabeth is an analyst in the Shanghai office, focusing on the polymer market. Her experience includes working at Ernst & Young as a business consultant, focusing on commercial bank markets. Elizabeth holds a BA in business economics, and a master's in quantitative economics from the University of California, Los Angeles.



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Terry Glass Vice President Polymers

Terry is responsible for the expansion of Polymer Report services in strategic regions. He has over 40 years' experience relating to the plastics industry, working with converters, brand owners, and resin producers. Before joining Argus, Terry worked at Dow Chemical, Braskem, and Sasol. He holds a Chemistry degree from the University of Houston and 26 patents across a variety of market applications.

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Chloe is an Editor of Argus Recycled Polymers and the PET value chain. She started with Argus in April 2022. Previously Chloe previously held the position of PET and rPET analyst at a consultancy company for 5 years, responsible for global reports and research and analysis of the EMEARC region. Chloe holds a BA in English Literature from Queen Mary, University of London.

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Jacky serves as the Team Leader for Chemicals at Argus, based in Shanghai. He oversees the China team responsible for petrochemical products and has regional market coverage across Northeast Asia, with a strategic focus on recycled plastics and propylene. With over a decade of experience in the petrochemical industry, Jacky brings deep expertise in the polyester value chain and olefin markets. Prior to joining Argus, he held senior sales and marketing roles at leading international trading houses and petrochemical producer.

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Sihan is a senior market reporter in the Singapore office, focusing on Methanol and Recycled Polymers markets. Her experience includes working in S&P Global Energy where she focused on Asia Chemicals and LNG markets. She holds a BEng degree from Singapore Institute of Technology-Newcastle University.

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Will Collins Global Editor, Recycled Polymers

Will is the global editor and r-polyolefins specialist responsible for the Argus Recycled Polymers service. He works with a global team of sector-specific reporters in London, Houston and Singapore. Will has worked with Argus for over 12 years including six years covering the European and Turkish virgin polymers industry. Will graduated with a first in psychology from the University of Northampton.

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