



argusmedia.com

# Argus Fatty Acids Bulletin

Formerly Oleochem Analytics Fatty Acids

Issue 23-2 | Wednesday 11 January 2023

## PRICES

Asia spot fatty acids				
	Δ	\$/t		Comments
C8/10 Blend fob SE Asia Drums	◀▶	3,400	3,550	Demand soft. No new deals heard done.
C8 Caprylic (99%) fob SE Asia Drums	◀▶	2,700	2,950	Demand soft. No new deals heard done.
C10 Capric (98-99%) fob SE Asia Drums	◀▶	7,250	7,400	Quiet markets heard.
C12 Lauric (99%) fob SE Asia Bagged	▲	900	950	Offers heard higher.
C14 Myristic (99%) fob SE Asia Bagged	◀▶	1,100	1,200	Supply available paired with soft demand.
C16 Palmitic (80%) fob SE Asia Bagged	▲	1,050	1,080	Offers heard higher. Feedstock direction firming.
C16 Palmitic (98%) fob SE Asia Bagged	▲	1,100	1,150	Offers heard higher. Feedstock direction firming.
C18:1 Oleic (70-75%) fob SE Asia Drums	◀▶	1,075	1,200	Quiet market but could see uptick in demand in coming weeks.
C18 Stearic Triple Pressed (50/50) fob SE Asia Bagged	▲	1,120	1,200	Offers heard higher. Feedstock direction firming.
C18 Stearic Triple Pressed (38-42%) fob SE Asia Bagged	▲	1,060	1,160	Offers heard higher. Feedstock direction firming.

Δ calculated from midpoint of previous spot price from bi-weekly price report

Tropical and key edible oils weekly pricing				\$/t
	7 Jan 22	30 Dec 22	6 Jan 23	Weekly trend
<b>Fats and greases</b>				
Crude palm oil fob Malaysia	1,158	898	942	▲
Crude palm kernel oil fob Malaysia	2,092	921	916	▼
Coconut oil cif Europe	1,734	1,125	1,086	▼
RBD palm olein fob Malaysia	1,316	954	968	▲
Palm fatty acid distillate fob Malaysia	1,234	744	751	▲
RBD palm stearin fob Malaysia	1,323	874	945	▲
Rapeseed oil fob Dutch mill	1,913	1,225	1,222	▼
Soybean oil futures CBOT	1,286	1,463	1,401	▼
Bleached fancy tallow del Chicago	1,352	1,543	1,543	◀▶
<b>Used cooking oil</b>				
Used cooking oil cif ARA flexi	1,358	1,160	1,145	▼
Used cooking oil fob China bulk	1,270	1,040	1,054	▲

\* the previous week is displayed when no trades occur

## INDUSTRY NEWS

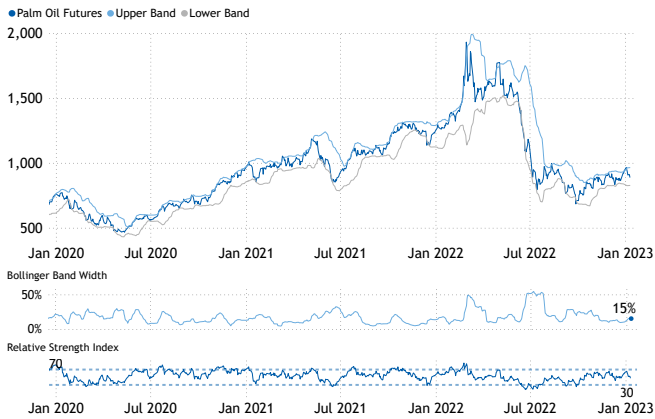
- Malaysian palm oil stocks at five-month low in December
- Indonesia cuts DMO ratio, maintains CPO duties, levies
- Indonesia delays B35 biodiesel mandate to February

## Announcement

All data change announcements can be viewed online at [www.argusmedia.com/announcements](http://www.argusmedia.com/announcements). Alternatively, to be added to the email distribution list for all announcements, please email: [datahelp@argusmedia.com](mailto:datahelp@argusmedia.com).

Palm oil futures

\$/t

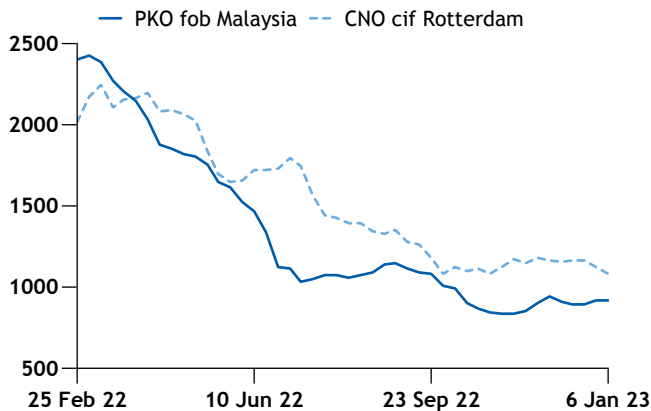


MARKET COMMENTARY

- Usual interpretation and usage of the RSI are that values of 70 or above indicate that a security is becoming overbought or overvalued and may be primed for a trend reversal or corrective pullback in price. An RSI reading of 30 or below indicates an oversold or undervalued condition.
- Bollinger Band Width percentage illustrates volatility in percentage terms. The higher the value, the greater the recent percentage price swings in a commodity or stock.
- Palm prices have dipped slightly, but dropping RSI levels suggest significant price increases in the short term are not likely.
- Coconut oil (CNO) prices have fallen for the third consecutive week. Palm kernel oil (PKO) prices have remained largely range bound, resulting in shrinking spreads.

CNO vs PKO, weekly average

\$/t



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