

PRICES

Glycerine price trends				
	Δ	Price Range		Comments
US spot				€/lb
USP veg. refined glycerine (99.7%) bulk del Midwest	◀▶	45.00	58.00	Spot market demand heard quiet. Supply lengthy.
USP tallow refined glycerine (99.7%) bulk del Midwest	◀▶	65.00	75.00	Very limited volume available for spot market in quarter. Demand heard soft.
Technical grade glycerine (99.5%) bulk del Midwest	◀▶	41.00	48.00	Supply lengthy. Demand heard soft.
Crude glycerine (80%) bulk fob Midwest	◀▶	5.00	8.00	Supply expected to remain ample for 1H 2023.
Kosher crude glycerine bulk fob Midwest	◀▶	8.00	10.00	Supply available. Demand soft.
South America and Mexico spot				\$/t
Brazil veg. refined glycerine (99.7%) fob Santos Port	◀▶	470	500	Slow markets heard after extended holiday. China demand quiet.
Brazil crude glycerine (80%) fob Santos Port	◀▶	130	150	Slow markets heard after extended holiday. China demand quiet.
Argentina veg. refined glycerine (99.7%) fob Rosario/San Lorenzo	◀▶	490	540	Sellers not interested at current price levels. Demand soft.
Argentina crude glycerine (80%) fob Rosario/San Lorenzo	◀▶	120	170	Sellers not interested at current price levels. Demand soft.
Asia spot				\$/t
Kosher veg. refined glycerine fob SE Asia drums	◀▶	650	800	Markets heard quiet. China demand soft.
Kosher veg. refined glycerine fob SE Asia bulk	◀▶	550	600	Markets heard quiet. China demand soft.
Crude glycerine (80%) cfr CMP bagged	◀▶	260	330	Quiet market as China demand subdued.
Europe spot				€/t
Kosher veg. refined glycerine (99.5%) fca Europe bulk	▼	700	850	Prices softer on a quiet market.
Veg. crude glycerine (80%) fca Europe bulk	▼	125	220	Supply lengthy. Demand soft.

Exchange Rate: \$1 = €0.9303

Δ calculated from previous report publication.

Tropical and key edible oils weekly pricing				\$/t
	7 Jan 22	30 Dec 22	6 Jan 23	Weekly trend
Fats and greases				
Crude palm oil fob Malaysia	1,158	898	942	▲
Crude palm kernel oil fob Malaysia	2,092	921	916	▼
Coconut oil cif Rotterdam	1,734	1,125	1,086	▼
RBD palm olein fob Malaysia	1,316	954	968	▲
Palm fatty acid distillate fob Malaysia	1,234	744	751	▲
RBD palm stearin fob Malaysia	1,323	874	945	▲
Rapeseed oil fob Dutch mill	1,913	1,225	1,222	▼
Soybean oil futures CBOT	1,286	1,463	1,401	▼
Bleached fancy tallow del Chicago	1,352	1,543	1,543	◀▶
Used cooking oil				
Used cooking oil cif ARA flexi	1,358	1,160	1,145	▼
Used cooking oil fob China bulk	1,270	1,040	1,054	▲

* the previous week is displayed when no trades occur

INDUSTRY NEWS

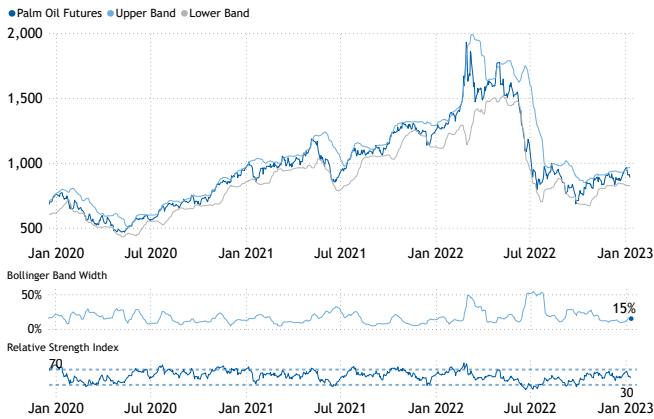
- Malaysian palm oil stocks at five-month low in December
- Indonesia cuts DMO ratio, maintains CPO duties, levies
- Indonesia delays B35 biodiesel mandate to February

Announcement

All data change announcements can be viewed online at www.argusmedia.com/announcements. Alternatively, to be added to the email distribution list for all announcements, please email: datahelp@argusmedia.com.

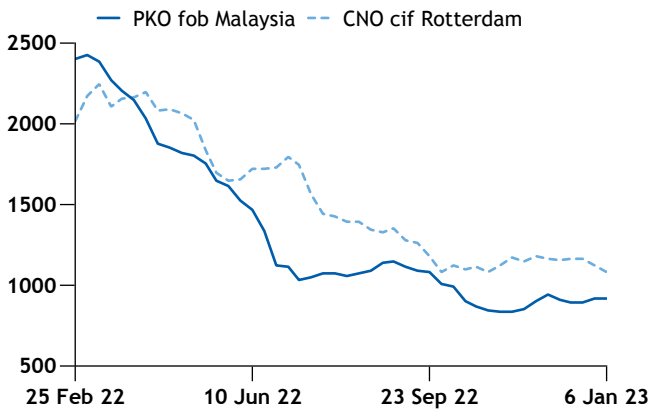
Palm oil futures

\$/t



CNO vs PKO weekly average prices

\$/t



MARKET COMMENTARY

- Usual interpretation and usage of the RSI are that values of 70 or above indicate that a security is becoming overbought or overvalued and may be primed for a trend reversal or corrective pullback in price. An RSI reading of 30 or below indicates an oversold or undervalued condition.
- Bollinger Band Width percentage illustrates volatility in percentage terms. The higher the value, the greater the recent percentage price swings in a commodity or stock.
- Palm prices have dipped slightly, but dropping RSI levels suggest significant price increases in the short term are not likely.
- Coconut oil (CNO) prices have fallen for the third consecutive week. Palm kernel oil (PKO) prices have remained largely range bound, resulting in shrinking spreads.



Argus Glycerine Bulletin is published by Argus Media group

Registered office
Lacoin House, 84 Theobald's Road,
London, WC1X 8NL
Tel: +44 20 7780 4200

ISSN: 2752-8480

Copyright notice
Copyright © 2023 Argus Media group
All rights reserved
All intellectual property rights in this publication and the information published herein are the exclusive property of Argus and/or its licensors (including exchanges) and may only be used under licence from Argus. Without limiting the foregoing, by accessing this publication you agree that you will not copy or reproduce or use any part of its contents (including, but not limited to, single prices or any other individual items of data) in any form or for any purpose whatsoever except under valid licence from Argus. Further, your access to and use of data from exchanges may be subject to additional fees and/or execution of a separate agreement, whether directly with the exchanges or through Argus.

Trademark notice
ARGUS, the ARGUS logo, ARGUS MEDIA, INTEGER, ARGUS GLYCERINE BULLETIN specific copyright, , other ARGUS publication titles and ARGUS index names are trademarks of Argus Media Limited. Visit www.argusmedia.com/Ft/trademarks for more information.

Disclaimer
The data and other information published herein (the "Data") are provided on an "as is" basis. Argus and its licensors (including exchanges) make no warranties, express or implied, as to the accuracy, adequacy, timeliness, or completeness of the Data or fitness for any particular purpose. Argus and its licensors (including exchanges) shall not be liable for any loss, claims or damage arising from any party's reliance on the Data and disclaim any and all liability related to or arising out of use of the Data to the full extent permissible by law.

All personal contact information is held and used in accordance with Argus Media's Privacy Policy <https://www.argusmedia.com/en/privacy-policy>

Publisher
Adrian Binks

Chief operating officer
Matthew Burkley

Global compliance officer
Jeffrey Amos

Chief commercial officer
Jo Loudiadis

President, Expansion Sectors
Christopher Flook

Global SVP editorial
Neil Fleming

Editor in chief
Jim Washer

Editor
Leela Landress Perez
Tel: +44 20 7780 4383
Leela.Landress@argusmedia.com

Customer support and sales:

support@argusmedia.com
sales@argusmedia.com

London, Tel: +44 20 7780 4200
Houston, Tel: +1 713 968 0000
Singapore, Tel: +65 6496 9966



Chemicals

illuminating the markets®