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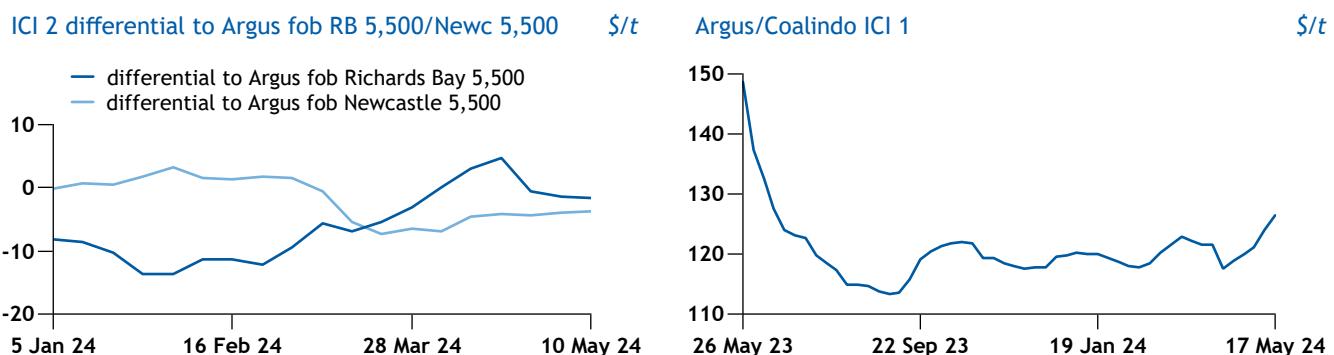
Argus/Coalindo Indonesian Coal Index Report

Weekly average ICI* prices

Issue 24-20 | Friday 17 May 2024

Indonesian Coal Indices incorporating assessments by Argus Media and PT Coalindo Energy**	
Grade (kcal)	Price \$/t
ICI 1 (Indonesian 6,500 GAR / 6,200 NAR)	126.43
ICI 2 (Indonesian 5,800 GAR / 5,500 NAR)	96.09
ICI 3 (Indonesian 5,000 GAR / 4,600 NAR)	73.94
ICI 4 (Indonesian 4,200 GAR / 3,800 NAR)	56.25
ICI 5 (Indonesian 3,400 GAR / 3,000 NAR)	35.47

Monthly ICI averages	\$/t		
	Feb	Mar	Apr
ICI 1	118.22	121.69	119.50
ICI 2	93.28	95.36	91.46
ICI 3	78.95	78.22	72.50
ICI 4	56.95	57.20	54.51
ICI 5	36.80	36.53	34.55



Specifications	Timing	Sulphur	Ash	TM	fob Kalimantan, per tonne	Size
ICI 1	in 60 days	up to 1%	up to 12%	up to 12%	Panamax	
ICI 2	in 60 days	up to 1%	up to 10%	up to 18%	Panamax	
ICI 3	in 60 days	up to 1%	up to 8%	up to 30%	Panamax	
ICI 4	in 60 days	up to 0.4%	up to 6%	up to 40%	Geared supramax	
ICI 5	in 60 days	up to 0.4%	up to 4%	up to 50%	Geared supramax	

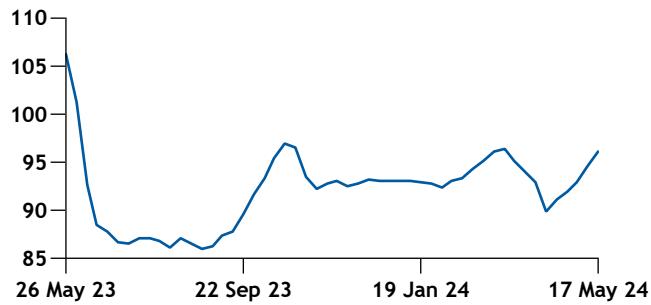
Additional information about the underlying assessments used to produce the ICI can be obtained from the publishers.

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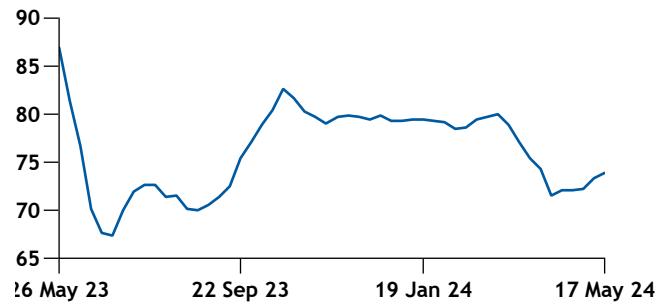
* ICI is a trademark of Argus Media group and PT Coalindo Energy.

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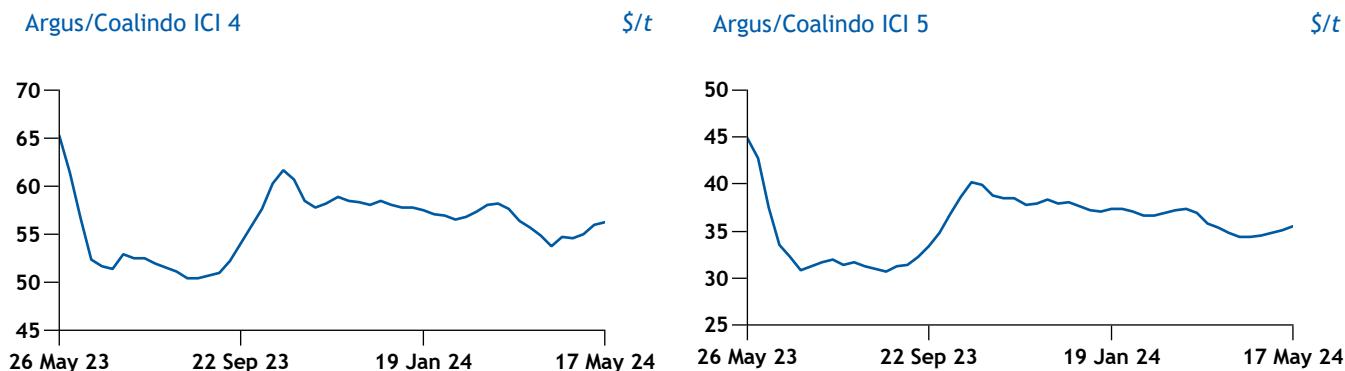
Argus/Coalindo ICI 2



Argus/Coalindo ICI 3



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ICI index publishing on 10 and 24 May

PT Coalindo Energy has updated its publishing schedule and will now assess the market for the weeks ending 10 and 24 May. Accordingly, the ICI indexes will be published as the average of the Argus and Coalindo components.

Argus successfully completes annual Iosco assurance review

Argus has completed the 12th external assurance review of its price benchmarks covering crude oil, oil products, LPG, chemicals, thermal and coking coal, natural gas, biofuels, biomass, metals, fertilizers and agricultural markets. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group Iosco's Principles for Oil Price Reporting Agencies, and Iosco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website <https://www.argusmedia.com/en/about-us/governance-compliance>

Methodologies

For information on the methodologies relevant to the Indonesian Coal Indices, please see the [Argus/Coalindo Indonesian Coal Index Report methodology](#).



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