**Fuel Oil Outright - Argus US Gulf Coast Asphalt Future**

| | |
|---|---|
| **Description** | A monthly cash settled future based on the Argus weekly assessment price for US Gulf Coast Waterborne Asphalt. |
| **Contract Symbol** | BIT |
| **Contract Size** | 1,000 barrels |
| **Unit of Trading** | Any multiple of 1,000 barrels |
| **Currency** | US Dollars and cents |
| **Trading Price Quotation** | One hundredth of one cent ($0.0001) per barrel |
| **Settlement Price Quotation** | One hundredth of one cent ($0.0001) per barrel |
| **Minimum Price Fluctuation** | One hundredth of one cent ($0.0001) per barrel |
| **Last Trading Day** | Last Friday of the contract month. If such Friday is not a business day then the Last Trading Day will be the business day prior that is the same as the publication date of Argus Americas Asphalt report. |
| **Final Settlement Price** | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the mean of the “High” and “Low” quotations appearing in the “Argus Americas Asphalt” report under the heading “US Gulf Coast” subheading “Asphalt” for “Waterborne, fob” and “Asphalt” for each business day (as specified below) in the determination period.<br><br>conversion factor: 1 short ton = 5.6 barrels |
| **Contract Series** | Up to 48 consecutive months, or as otherwise determined by the Exchange |
| **Business Days** | Publication days for Argus Americas Asphalt |
| **MIC** | IFED |
| **Clearing Venue** | ICEU |



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**Fuel Oil Outright - Argus US Atlantic Coast Asphalt Future**

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|---|---|
| **Description** | A monthly cash settled future based on the Argus weekly assessment price for New England Waterborne Asphalt. |
| **Contract Symbol** | NEA |
| **Contract Size** | 1,000 barrels |
| **Unit of Trading** | Any multiple of 1,000 barrels |
| **Currency** | US Dollars and cents |
| **Trading Price Quotation** | One hundredth of one cent ($0.0001) per barrel |
| **Settlement Price Quotation** | One hundredth of one cent ($0.0001) per barrel |
| **Minimum Price Fluctuation** | One hundredth of one cent ($0.0001) per barrel |
| **Last Trading Day** | Last Friday of the contract month. If such Friday is not a business day then the Last Trading Day will be the business day prior that is the same as the publication date of Argus Americas Asphalt report. |
| **Final Settlement Price** | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the mean of the “High” and “Low” quotations appearing in the “Argus Americas Asphalt” report under the heading “US Atlantic Coast” subheading “Asphalt” for “Waterborne, cif” and “New England” for each business day (as specified below) in the determination period.<br><br>conversion factor: 1 short ton = 5.6 barrels |
| **Contract Series** | Up to 48 consecutive months, or as otherwise determined by the Exchange |
| **Business Days** | Publication days for Argus Americas Asphalt |
| **MIC** | IFED |
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**Fuel Oil Outright - Argus US Midcontinent Asphalt Future**

| | |
|---|---|
| **Description** | A monthly cash settled future based on the Argus weekly assessment price for US Midcontinent Rail Asphalt. |
| **Contract Symbol** | MWR |
| **Contract Size** | 1,000 barrels |
| **Unit of Trading** | Any multiple of 1,000 barrels |
| **Currency** | US Dollars and cents |
| **Trading Price Quotation** | One hundredth of one cent ($0.0001) per barrel |
| **Settlement Price Quotation** | One hundredth of one cent ($0.0001) per barrel |
| **Minimum Price Fluctuation** | One hundredth of one cent ($0.0001) per barrel |
| **Last Trading Day** | Last Friday of the contract month. If such Friday is not a business day then the Last Trading Day will be the business day prior that is the same as the publication date of Argus Americas Asphalt report. |
| **Final Settlement Price** | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the mean of the “High” and “Low” quotations appearing in the “Argus Americas Asphalt” report under the heading “US Midcontinent” subheading “Asphalt” for “Rail, fob” and “Asphalt” for each business day (as specified below) in the determination period.<br><br>conversion factor: 1 short ton = 5.6 barrels |
| **Contract Series** | Up to 48 consecutive months, or as otherwise determined by the Exchange |
| **Business Days** | Publication days for Argus Americas Asphalt |
| **MIC** | IFED |
| **Clearing Venue** | ICEU |



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