

Methanol prices									
	Timing	Index	Low	High	±	Index	Low	High	±
Americas			€/USG			\$/t			
fob Houston barge	Mar	105.00	104.00	106.00	nc	349.13*	345.80*	352.45*	nc
fob Houston barge	Apr	105.00	104.00	106.00	nc	349.13*	345.80*	352.45*	nc
Europe			€/t			\$/t			
fob Rotterdam barge	Mar	345.00	344.00	346.00	+5.00	365.85*	364.79*	366.91*	+2.99*
Asia-Pacific						\$/t			
cfr China							318.00*	325.00*	-1.00*
China domestic ex-tank	prompt delivery		2,675	2,715	-20		319.12*	324.00*	+0.53*
China domestic ex-tank	2-4 weeks delivery		2,665	2,710	-22		317.90*	323.39*	+0.22*

*converted from original units

Tables include hyperlinks to those values maintained in the Argus database.

COMMENTARY

Americas

US Gulf coast methanol spot prices were steady Thursday. No trades emerged amid limited bid/ask activity in the open spot market. Offers were reported at 109€/USG. The assessment was based on the last trade, completed on Wednesday, at 105€/USG fob ITC.

April methanol was also unchanged. No bids or offers were reported, and no trades emerged for April. The April assessment stood at parity to March.

Europe

In the European market, spot barge liquidity was high on Thursday, with prices firming from the previous day's trade. Spot deals for methanol barges basis fob Rotterdam were heard concluded in the range of €344-346/t today, with several transactions heard.

Asia-Pacific

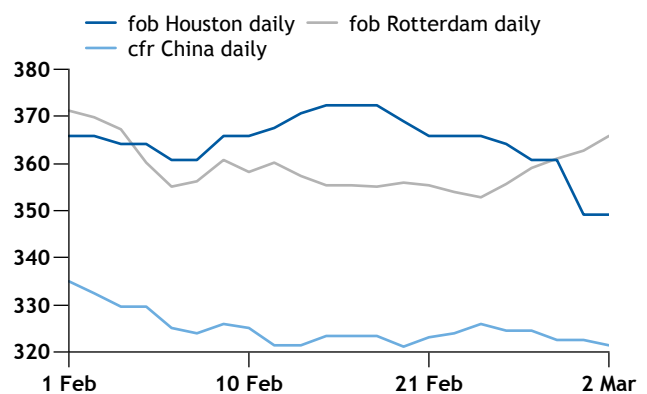
Expectations of increased import supplies kept buyers in China sidelined, while a drop in upstream coal values further eroded buy-side confidence levels. Methanol futures fell by close to 1pc to settle at 2,610 yuan/t.

Prompt cargoes were traded at Yn2,675-2,715/t ex-tank Taicang, lower by Yn5-35/t. Forward delivery cargoes were traded at Yn5-10/t discounts to that of prompt, equivalent to \$318-323/t on an import parity basis. Selling indications for

Europe deals		
Timing	Price €/t	Volume t
Apr	344.00	1000
Mar	344.00	1000
Mar	346.00	1000

Methanol prices

\$/t



Middle East origin cargoes arriving in March were at \$325/t cfr China basis, but buying interest stayed muted.

In India, a deal for a 10,000-15,000t, non-sanctioned, Middle East origin cargo was done late yesterday at \$310/t on a cfr West Coast India basis. Meanwhile, local prices have been on a steady rise throughout the week, with cargoes trading at 28-28.5 rupees/kg ex-tank basis.

ANNOUNCEMENT

Argus successfully completes annual Iosco assurance review

Argus has completed the 11th external assurance review of its price benchmarks covering crude oil, oil products, LPG, chemicals, thermal and coking coal, natural gas, biofuels, biomass, metals, fertilizers and agricultural markets. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group Iosco's Principles for Oil Price Reporting Agencies, and Iosco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website <https://www.argusmedia.com/en/about-us/governance-compliance>

Argus at the AFPM IPC



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Registered office

Lacon House, 84 Theobald's Road, London, WC1X 8NL
Tel: +44 20 7780 4200

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President, Expansion Sectors
Christopher Flook

Global SVP editorial
Neil Fleming

Editor in chief
Jim Washer

Managing editor
Jim Kennett

Contact
Roel Salazar
Tel: +1 713 360 7550
methanol@argusmedia.com

Customer support and sales:

support@argusmedia.com
sales@argusmedia.com

London, Tel: +44 20 7780 4200
Houston, Tel: +1 713 968 0000
Singapore, Tel: +65 6496 9966



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