FAQ | September 2026

Argus FuelEU Maritime compliance price suite



Argus FuelEU compliance prices bring transparency to the emerging compliance market by benchmarking both the cost of generating compliance and the price for trading it, helping shipowners, operators, charterers, brokers and fuel producers make more informed commercial decisions

What FuelEU Maritime compliance prices does Argus publish?

Argus publishes a FuelEU pooling spot price and a suite of bio LNG and biodiesel abatement prices to bring transparency to the rapidly developing FuelEU compliance market.

Argus FuelEU prices	
Price	**Frequency**
FuelEU Maritime pooling	weekly
Ucome-MGO abatement	daily
Ucome-VLSFO abatement	daily
Dutch Advanced Fame-MGO abatement	daily
Manure bio LNG-LNG abatement	weekly
Waste bio LNG-LNG abatement	weekly

All prices available in €/t CO_2e and $/t CO_2e, with variations both including and excluding the price of spot EU Emissions Trading System (EU ETS) allowances (EUAs).

Argus FuelEU pooling spot price

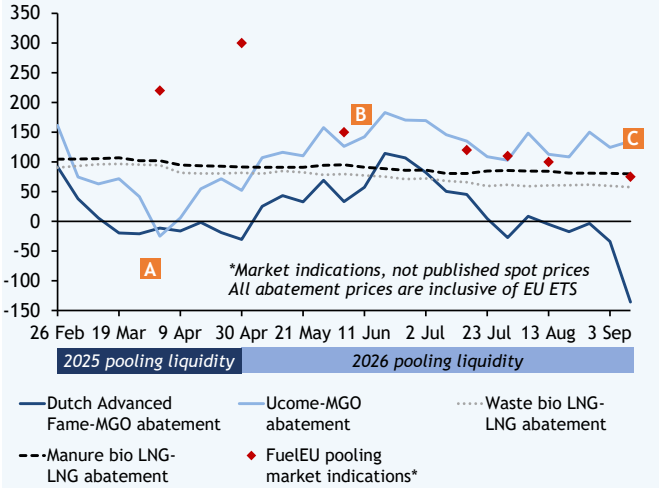
The FuelEU pooling spot price is a fuel agnostic, market led assessment based on deals, indications and fundamentals data for compliance traded in the market. This price can be used to determine when it is most profitable to trade or bank compliance.

Argus FuelEU abatement prices

Argus also publishes a suite of abatement prices for bio LNG and biodiesel. These prices pinpoint the cost of generating FuelEU compliance from specific fuel pathways and can be used to determine the lowest cost for compliance and when it is profitable to generate surplus.

Together, these prices enable shipowners, operators and charterers to optimise compliance decisions, reduce costs, and monetise surplus positions. For fuel producers and traders, it brings transparency to the additional compliance value of FuelEU Maritime to their low carbon products.

Price of generating compliance vs. trading €/t CO2e



A FuelEU pooling market indications rose sharply in April 2026 as bunkering physical volumes to generate compliance for 2025 was no longer possible. Low Ucome-MGO and Advanced Fame-MGO abatement prices encouraged surplus generation adding to downward price pressure for 2026 compliance trading.

B FuelEU pooling market indications decline into the middle of the compliance year, tracking low March-April abatement prices and market perception of oversupply. Its profitable to trade compliance generated earlier in the year but rising Ucome-MGO abatement prices narrow the discount to FuelEU pooling indications to €24/t CO2e in June while Advanced Fame holds a €117/t CO2e margin. Waste bio LNG-LNG abatement prices show that it is more economical at a €70/t CO2e discount to FuelEU pooling indications compared to the manure bio LNG-LNG abatement price at €55/t CO2e.

C Dutch Advanced Fame is the lowest cost of compliance generation at a €211/t CO2e discount to FuelEU pooling indications. The negative abatement price is driven by all-time high Dutch maritime renewable fuel ticket (ZRE's) prices that add a discount to outright Advanced Fame prices combined with high outright marine gasoil (MGO) prices. Manure based bio LNG abatement prices move to a discount to FuelEU pooling indications while the waste-based price holds a €17/t premium.

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How can these prices be used?

- Fix the value of compliance in pooling contracts
- Streamline valuation of compliance surplus or deficits in charterparty contracts
- Accurately value compliance for internal transfer across a company fleet
- Pinpoint the lowest cost of generating and maximising compliance for fuel procurement
- Identify when to monetise or bank compliance surplus
- Determine if it is more economic to buy compliance or generate it

What is a FuelEU abatement price?

The abatement prices show the cost of generating 1t CO2e by switching or "abating" fossil fuels with low carbon fuels. Using Argus spot prices for biodiesel, bio LNG and fossil fuels, the abatement prices are calculated as the price differential divided by the difference in well-to-wake (W2W) emissions. Both fuel prices and emissions are normalised to account for differences in energy content, using factors defined within the FuelEU Maritime legal text.

Abatement prices allow market participants to compare the competitiveness of using different fuel pathways to generate FuelEU compliance on a like-for-like basis. They also pinpoint the differential between the cost of generating compliance (abatement) and the price of trading compliance (FuelEU pooling spot price).

Why is this market developing?

Some shipowners, through their daily operations are generating surplus Fuel EU compliance that they can choose to bank or trade. Others are monetising surplus compliance by actively generating when outright fuel spot prices or abatement prices are favourable. This surplus can be sold to shipowners who have compliance deficits or prefer to buy compliance instead of bunkering low carbon fuels.

Compliance trading is facilitated by the FuelEU Maritime pooling flexibility mechanism. The pooling mechanism allows a shipowner to aggregate compliance across its fleet with the aim of achieving a positive compliance balance. By buying surplus for a non-compliant vessel, it is in effect joining a pool of ships with a combined compliance surplus.

Will this compliance market grow?

Yes, the FuelEU compliance market will grow in line with GHG reduction targets. Currently at 2pc but jumping to 6pc in 2030 and 14.5pc in 2035, progressively rising to 80pc by 2050. Demand for compliance trading could exponentially rise from 2035 when fossil LNG will struggle to meet compliance due to combustion and methane slip. LNG carriers who are generating compliance through daily operations will need to blend bio LNG, zero emission alternatives if they are available or turn to the compliance market to cover any shortfalls.

Argus FuelEU Maritime compliance prices are published in Argus Marine Fuels and Argus Biofuels. Argus Marine Fuels is a daily service offering the most comprehensive coverage of the alternative marine fuels markets, with prices, news and analysis across marine biodiesel, LNG, methanol and a full suite of other alternative and conventional bunker fuels.

Find out more

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