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# Weight of Freight: Flight from Russian trade weighs on WTI freight

Limited Edition content: August 2023



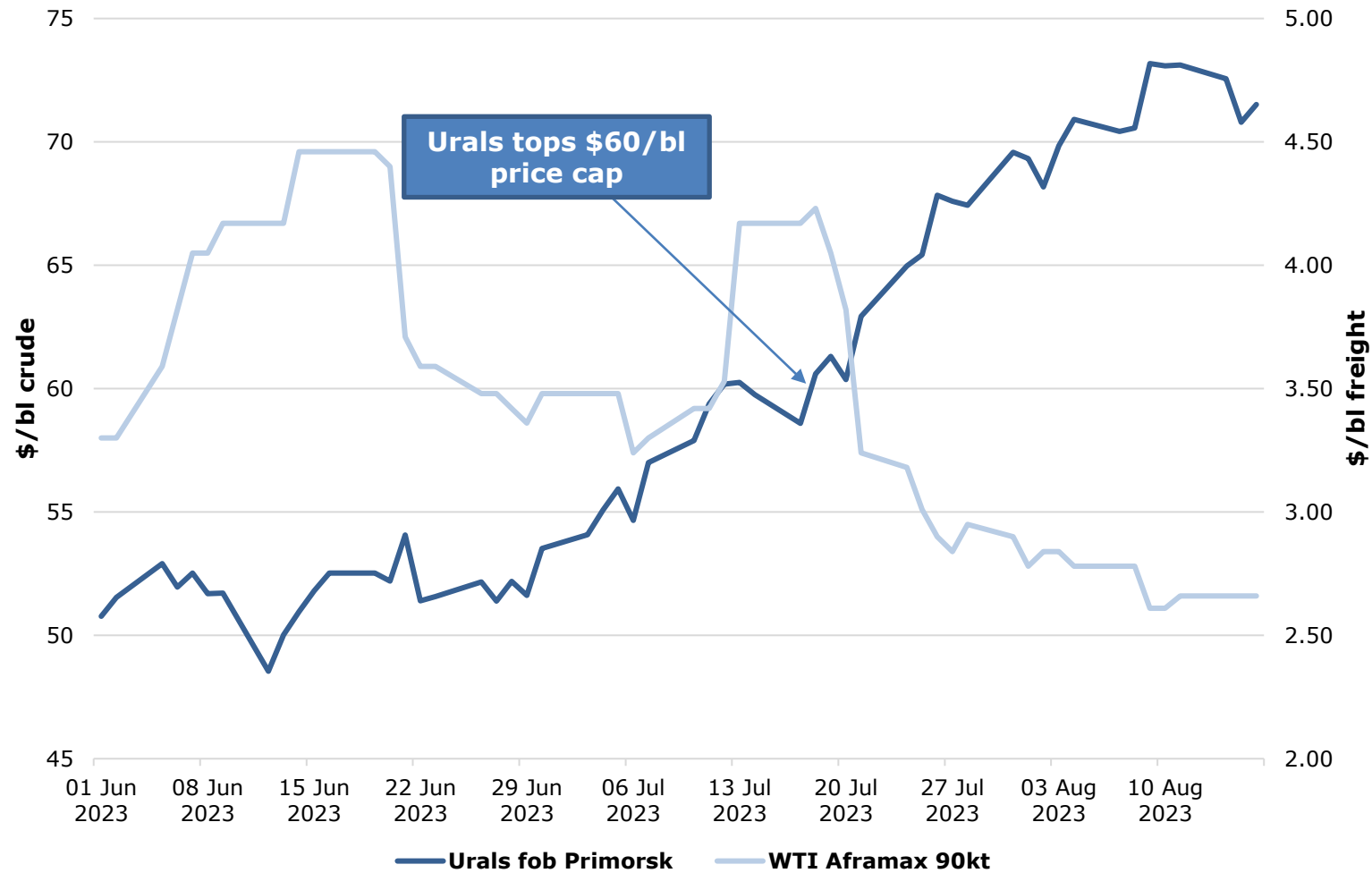
Commodity Markets Intelligence

Consulting & Forecasts

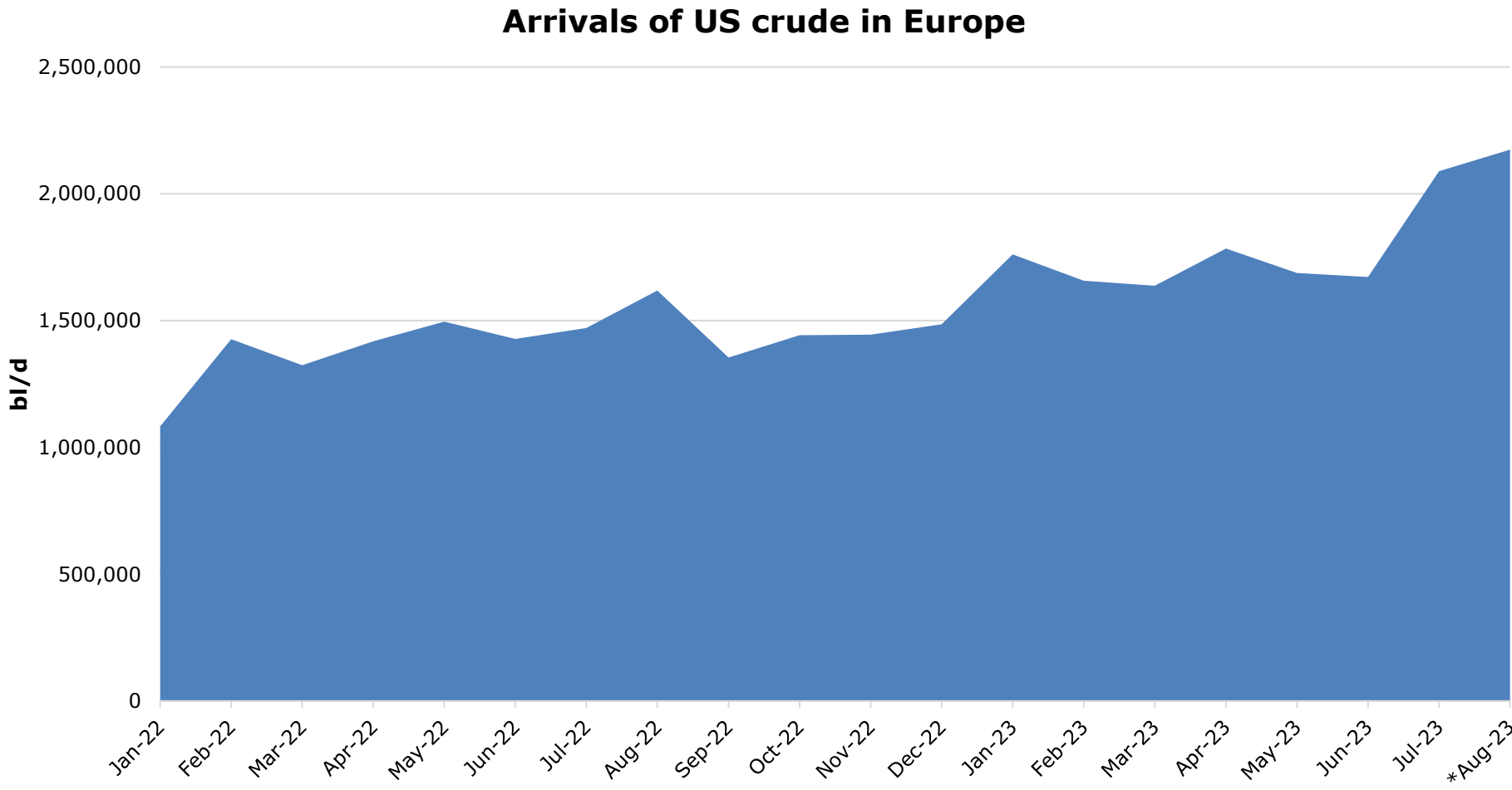
Events

illuminating the markets®

# US-Europe Aframax rates down on tonnage glut



# Rates down despite high European demand for WTI



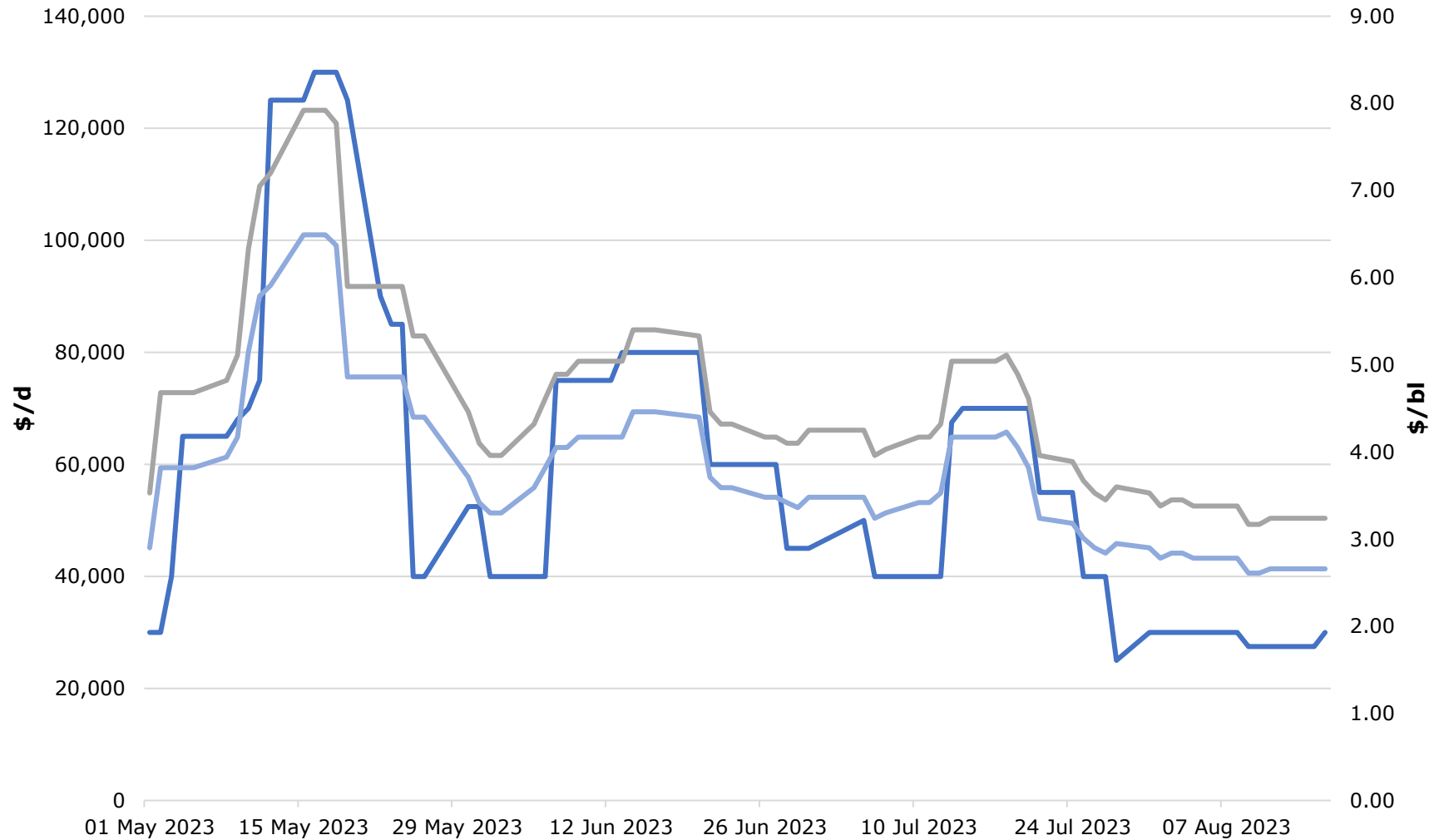
\*Through 15 August



Source: Vortexa

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# Aframax demurrage tracks US-Europe rates

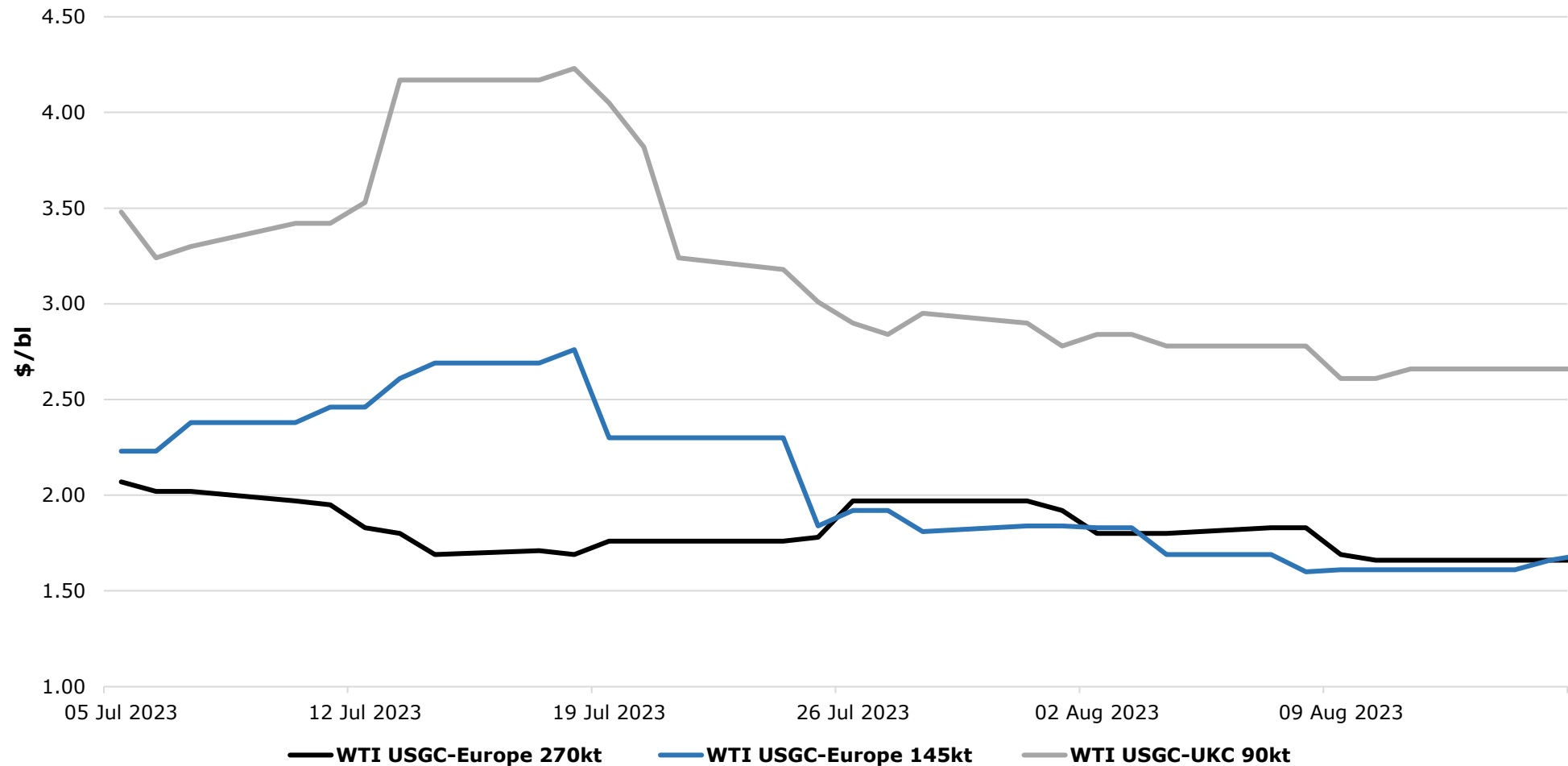


— USGC-Europe Aframax demurrage — USGC-UKC Aframax (90kt) — USGC-Med Aframax (90kt)

Source: Argus Tanker Freight

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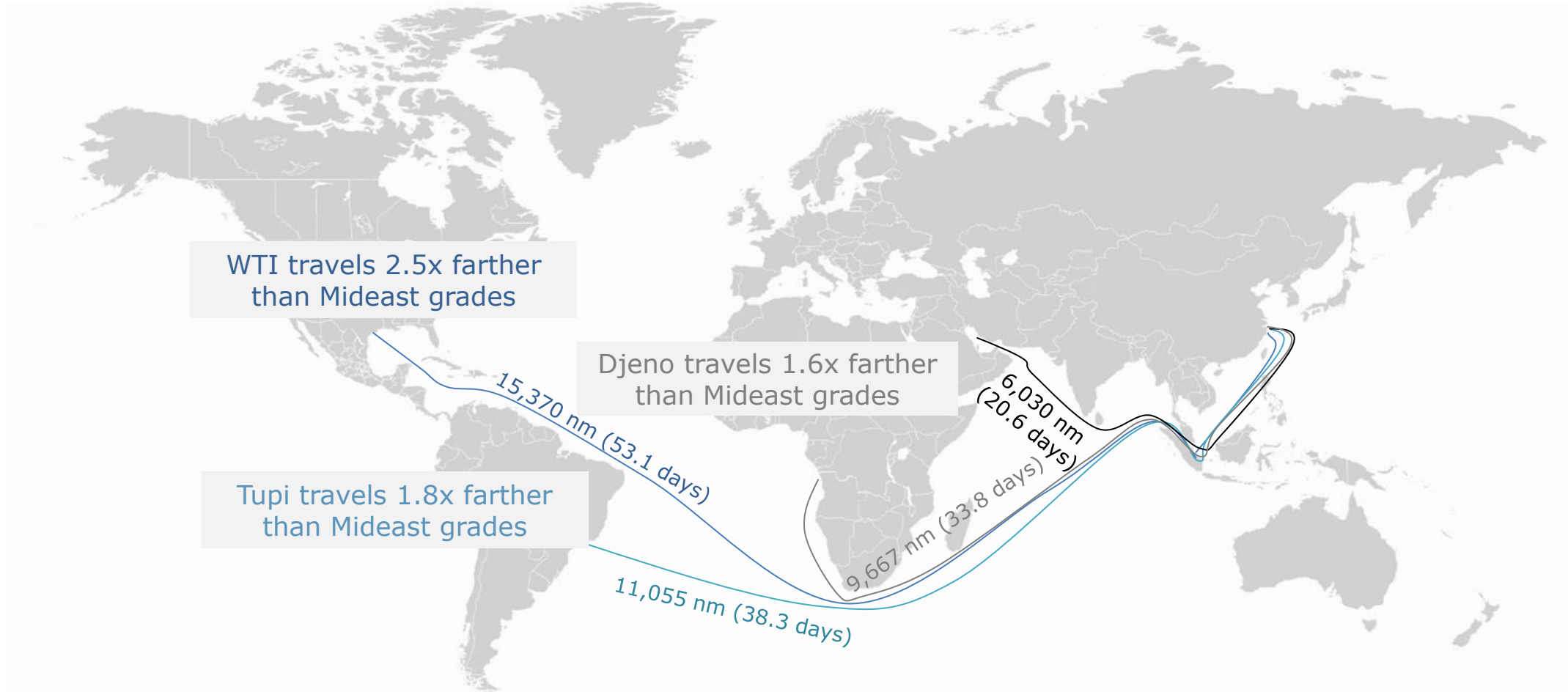
# VLCCs less affected by price cap, tonnage glut



Source: Argus Tanker Freight

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# Longer distances amid Opec+ cuts to support VLCCs



Source: Argus Tanker Freight



# Tray Swanson, crude tanker reporter

Houston

[tray.swanson@argusmedia.com](mailto:tray.swanson@argusmedia.com)

ICE: argusdirtyfreightus

[www.argusmedia.com](http://www.argusmedia.com)

